## FORM 51-102F3

## MATERIAL CHANGE REPORT

### Item 1 Name and Address of Company

Mag One Products Inc. (formerly Acana Capital Corp.) 8338-120th Street, Surrey, BC V3W 3N4

(the "Company")

## Item 2 Date of Material Change

May 28, 2015

#### Item 3 News Release

A news release dated May 28, 2015 was issued and disseminated through Stockwatch and Market News Publishing news services and filed on SEDAR.

#### Item 4 Summary of Material Change

The Company completed its change of business and change of name pursuant to an acquisition agreement between the Company's wholly-owned subsidiary, North American Magnesium Company and North American Magnesium Products LLC, previously announced on April 2, 2015. (the "Acquisition").

#### Item 5 Full Description of Material Change

#### 5.1 Full Description of Material Change

The Company changed its business focus and its name as follows:

- a change of business focus to magnesium related product production upon completion of the Company's previously announced acquisition of North American Magnesium Products LLC, pursuant to the Acquisition;
- (ii) a change of name to "Mag One Products Inc."

The material change was carried out in accordance with the terms of an acquisition agreement, dated March 5, 2015, pursuant to which, among other things, the Company's wholly owned subsidiary acquired North American Magnesium Products LLC and certain propriety technology for the production of magnesium related products and the Company changed its name to Mag One Products Inc.

The Company's common shares began trading on the Canadian Securities Exchange (the "CSE") under its new name and new trading symbol "MDD" on May 28, 2015 ("Effective Date"). The new CUSIP and ISIN numbers for the Company's common shares are 55903J100 and CA 55903J1003, respectively.

The Company further confirms, that as of the Effective Date, Messrs. Dr. James Blencoe and Nelson Skalbania joined the Company's board of directors.

## 5.2 Disclosure for Restructuring Transactions

Not applicable.

## Item 6 Reliance on subsection 7.1(2) of National Instrument 51–102

Not applicable.

# Item 7 Omitted Information

Not applicable.

## Item 8 Executive Officer

Lucky Janda Chief Executive Officer Telephone: (604) 592 6881

## Item 9 Date of Report

May 29, 2015