

For Immediate Release

Not for dissemination in the US or to US wire services.

**UPDATE ON CORPORATE
REORGANIZATION**

Surrey, British Columbia, Canada /October 14, 2014/ CSE:APB/ ACANA CAPITAL CORP. (“Acana” or the “Company”) reports that on October 10, 2014 the Company received approval from the B.C. Supreme Court to proceed with its reorganization and shall proceed to do so.

The Share Distribution Record Date is October 10, 2014. Only the shareholders of the Company as of that date, October 10, 2014, shall receive common shares, on a pro-rata basis, in the two subsidiaries, of the Company, that will each list their respective common shares on the Canadian Securities Exchange, as soon as practicable. For purposes of clarity, any shareholders that acquire shares of the Company after October 10, 2014 will be excluded from receiving shares in the newly listed entities.

Announcement of the new listings shall be issued by the Company in due course. Please also watch for bulletins from the Canadian Securities Exchange announcing the listing dates.

Information regarding the Company can be found on SEDAR at www.SEDAR.com and by visiting the Canadian Securities Exchange website at www.thecse.com.

On behalf of the Board

“Lucky Janda”

Chief Executive Officer
604 592 6881

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States. CNSX has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.