

For Immediate Release

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**COLLATERAL DEBENTURE TO REPLACE
PREFERRED SHARES**

Surrey, British Columbia, Canada /June 18, 2014/CSE:APB/ ACANA CAPITAL CORP. (“Acana” or the “Company”) announces that it has restructured its debt with its preferred shareholders. The Company had issued preferred shares raising capital of CAD\$8.5. These proceeds were used to acquire various real estate properties in the USA. The preferred shares carry a dividend paid semi-annually, of 5% per annum.

The preferred shareholders have agreed to forgive the accumulated interest and redeem their preferred shares in exchange for a debenture against the Company’s wholly owned subsidiary, Acana Capital USA, Inc. (“Acana USA”) only. The debenture obligations would be applicable only to Acana USA, which is the corporate vehicle that holds all the US real estate properties, only. The principal amount of the debenture will be \$8.5 million CAD at an interest rate of 10% per annum. The term of the debenture will be one year from date of issuance, with interest payments quarterly.

Pursuant to the terms of the debenture, the debenture holders will have no claim to any Canadian assets of the Company. Acana Capital Corp.’s Canadian assets, valued in excess of CAD\$2 million, will be free from any encumbrances.

Information regarding the Company can be found on SEDAR at www.SEDAR.com and by visiting the Canadian Securities Exchange website at www.thecse.com.

On behalf of the Board

“Charn Deol”

Director
604 592 6881

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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