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## For Immediate Release

### ACANA COMPLETES ACQUISITIONS IN CALIFORNIA, USA

Surrey, British Columbia, Canada /December 24, 2012, ACANA CAPITAL CORP. Corp. CNSX: APB ("ACANA CAPITAL" or the "Company") is pleased to announce that the following acquisitions have now been completed:

- 50% of 860 acres of farm land located at 19542 and 19544 Corning Road, Corning, California, by Corning-106, LLC, a wholly owned subsidiary of Acana USA (the wholly owned subsidiary of the Company). Corning-106 LLC is a 50% general partner in JD LP, as announced in our news release of December 17th, 2012. Further to that news release, one of the debentures has funded in the amount of USD\$1,000,000.00 and those funds were used to acquire Corning-106 LLC's 50% interest in the 860 acres.
- 100% of 106 acres of farm land located on Glenn Road, in the county of Corning, California, by Corning-106 LLC, as was previously announced in the Company's news release of November 28, 2012. The short-term bridge financing announced in our December 3, 2012 news release has now been funded and the proceeds were used for this acquisition.

These acquisition are significant additions to Acana Capital's real estate holdings and management mandate. We anticipate that the farm lands will be farmed and profits therefrom will be realized.

*Acana Capital Corp. is a Canadian Real Estate Acquisition, Investment & Development company.*

On behalf of the Board of Directors,

**"Eugene Beukman"**

*President and  
Chief Executive Officer*

*Certain statements contained in this release constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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*CNSX has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.*