

**FORM 51-102F3**

**MATERIAL CHANGE REPORT  
PURSUANT TO SECTION 7 OF NATIONAL INSTRUMENT 51-102**

**ITEM 1**      **REPORTING ISSUER**  
ACANA CAPITAL CORP.  
8338-120<sup>th</sup> Street  
Surrey, BC V3W 3N4

**ITEM 2**      **DATE OF MATERIAL CHANGE**  
  
May 14, 2012

**ITEM 3**      **NEWS RELEASE**  
  
News Release was filed on SEDAR and CNSX on May 10th, 2012 and disseminated over [news@stockwatch.com](mailto:news@stockwatch.com) and [news@baystreet.com](mailto:news@baystreet.com).

**ITEM 4**      **SUMMARY OF MATERIAL CHANGE**  
  
Atock consolidation on a Ten (10) old for One(1) new basis.

**ITEM 5**      **FULL DESCRIPTION OF MATERIAL CHANGE**  
  
The issued common shares of the Company have been consolidated on the basis of ten pre-consolidation shares for one post-consolidation share. Any fractional share remaining after giving effect to the aforementioned consolidation that is less than one-half of one share shall be deemed to be cancelled and each fractional share that is at least one-half of one share shall be deemed to be changed to one whole share. Acana was granted an exemption from the CNSX to change its name in connection to the consolidation. The effective date of the consolidation is May 14<sup>th</sup>, 2012.

**ITEM 6**      **RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**  
  
N/A

**ITEM 7**      **OMITTED INFORMATION**  
  
N/A

**ITEM 8**      **EXECUTIVE OFFICER**  
  
Eugene Beukman, President & CEO, Tel: 604 592 6881

**ITEM 9**      **DATE OF REPORT**  
  
Dated at Surrey, B.C. this 15th day of May, 2012.