

ACANA CAPITAL CORP.
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AMENDED NEWS RELEASE AS TO DATE
ACANA CAPITAL CORP. COMPLETES PRIVATE PLACEMENT

Surrey, British Columbia, Canada /**January 19, 2012**/ CNSX:APB/ ACANA CAPITAL CORP. Corp. (“ACANA CAPITAL” or the “Company”) is pleased to announce that, further to our news release December 6, 2011, the private placement of 51,000,000 units at a price of \$0.05 per unit (the “Units”) has been completed and the Company has raised \$2,550,000.00 CDN to be used for general working capital purposes. Each unit consists of one common share in the equity of ACANA CAPITAL and one share purchase warrant. Each warrant entitles the holder to purchase one additional common share at a price of \$0.05 per share for a period of one year from the date of completion of the private placement.

Finder’s fees in the amount of 10% of the proceeds raised will be paid.

Further information regarding the Company can be found on SEDAR at www.SEDAR.com and by viewing the CNSX website.

On behalf of the Board of Directors,

“Eugene Beukman”
President and
Chief Executive Officer

Certain statements contained in this release constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.

CNSX has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.