

ACANA CAPITAL CORP.  
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Surrey, British Columbia, Canada /December 21, 2011/CNSX:APB/ ACANA CAPITAL CORP. (“Acana Capital” or the “Company”) announces that it has today purchased 900,000 common shares and warrants of Grenville Gold Corp., a publicly traded company on the Toronto Venture Exchange that engages in mineral exploration. The shares and warrants were offered as a unit in a private placement conducted by Grenville Gold Corp. The warrants are exercisable for a period of two years. These transactions were made for investment purposes and Acana Capital or its joint actors could increase or decrease their investment in Grenville Gold Corp depending on market conditions or any other relevant factor.

Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com) and on the CNSX website.

On behalf of the Board of Directors,

**“Eugene Beukman”**

*President and  
Chief Executive Officer*

*Certain statements contained in this release constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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*CNSX has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.*