

NOTICE OF CHANGE IN CORPORATE STRUCTURE
GRAND PEAK CAPITAL CORP.

pursuant to Section 4.9 of National Instrument 51-102

To: BC Securities Commission
Alberta Securities Commission
Ontario Securities Commission
Canadian National Stock Exchange

Introduction

Grand Peak Capital Corp. (“**GPK**” or the “**Company**”) is filing this notice of a change in corporate structure pursuant to Section 4.9 of National Instrument 51-102 – *Continuous Disclosure Obligations*. As a result of a Plan of Arrangement (the “**Arrangement**”) under Part 9 Division 5 of the *Business Corporations Act* (British Columbia) one wholly owned subsidiary of Grand Peak Capital Corp. became a reporting issuer.

Parties to the Arrangement

The parties to the Arrangement are the parent company, GPK and its subsidiary company Acana Capital Corp. (“Acana”)

Effective Date

November 2, 2011.

The Arrangement

On April 18, 2011, the parties to the Arrangement entered into an Arrangement Agreement (the “Arrangement”) which was approved by the Shareholders at the annual general and special meeting of GPK.. The Supreme Court of British Columbia approved the Arrangement on July 13, 2011. The Arrangement involved a number of steps more fully described in GPK’s information circular dated May 18, 2011. As a result of the Arrangement GPK has created two new class of shares, being an unlimited number of new common shares, and an unlimited number of Class “B” Preferred Shares. Acana will issue 24,366,702 common shares to GPK shareholders on a one-for-one basis and Acana will acquire all of GPK’s interest in and to the Property, more specifically set out in GPK’s information circular dated May 18, 2011. GPK will loan to Acana CDN\$200,000 for working capital. The common shares of GPK will continue to trade on the TSX Venture Exchange.

Reporting Issuers and Continuing Entities

No party ceased to be a reporting issuer after the Arrangement. Both companies will continue to exist.

Grand Peak Capital Corp. was a reporting issuer prior to the Arrangement and remains a reporting issuer after the Arrangement.

Acana Capital Corp. was not a reporting issuer prior to the Arrangement, but has become a reporting issuer as a result of the Arrangement.

Financial Reporting Periods

Grand Peak Capital Corp.

Year End: December 31

The Company’s first year end subsequent to the transaction will be December 31, 2011. The first year’s filings that will occur subsequent to the transaction are as follows:

<u>Period</u>		<u>Comparative Period</u>
Second Quarter	June 30, 2011	June 30, 2010
Third Quarter	September 30, 2011	September 30, 2010
Annual	December 31, 2011	December 31, 2010
First Quarter	March 31, 2011	March 31, 2010

Acana Capital Corp.

Date of Incorporation: June 18, 2007

Year End: September 30

The Company's first year end subsequent to the transaction will be June 30, 2012. The first year's filings that will occur subsequent to the transaction are as follows:

<u>Period</u>		<u>Comparative Period</u>
First Quarter	December 31, 2011	Not Applicable
Second Quarter	March 31, 2012	Not Applicable
Third Quarter	June 30, 2012	Not Applicable
Annual	September 30, 2012	Not Applicable

Applicable Filings under National Instrument 51-102 – Continuous Disclosure Obligations

Management Information Circular that described the Arrangement in detail and dated May, 18, 2011 was mailed to the Grand Peak Capital Corp. shareholders and posted on SEDAR.

News Releases dated July 15th, 2011 and November 3, 2011 disseminated by Grand Peak Capital Corp.