



## **1CM INC. PROVIDES CORPORATE UPDATE**

Toronto, Ontario--( PRNewswire – April 12, 2024) - 1CM Inc. (CSE: EPIC) (OTCQB: MILFF) (FSE: IQ70) (the "Company" or "1CM") wishes to provide the following corporate update with respect to its development and operations. The information below contains forward-looking statements and other information. Please see the section titled "CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS" at the end of this Press Release.

1CM currently operates retail cannabis and liquor stores across 5 provinces in Canada. The Company previously entered into a letter of intent (the "LOI") with Nugget Data ("Nugget Data") as announced on April 11<sup>th</sup> 2023, and a Business Collaboration Agreement with Herbidus Formulations Pvt Ltd. ("Trost") as announced on March 27<sup>th</sup> 2023.

### Nugget Data

The Company and Nugget Data decided not to pursue the proposed transaction in the LOI. As a result, there has been no further development in relation to the LOI, and the Company will not be engaging in further discussions with Nugget Data and the LOI is effectively terminated.

### The Trost

The milestones set out in the Business Collaboration Agreement with Trost have not been achieved since the previous press release. As a result of this, the Company's reports that there is no further development with Trost and the Business Collaboration Agreement with Trost is effectively terminated.

### **About 1CM Inc.**

1CM Inc. is a retailer of vice consumer staples in Canada including Cannabis, Alcohol, Tobacco, Nicotine, and CPG (Consumer Packaged Goods). Our vision is to be Canada's leading vice consumer staples retailer and wholesaler. The Company is focused on expanding its current operations through organic growth and by way of merger and acquisition transactions.

For more information, please contact:

Harshil Chovatiya

CFO & COO

1CM Inc.

Tel: (717) - 888 -8889

[info@1cminc.com](mailto:info@1cminc.com)

### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:**

Certain information in this press release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often



identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend" or negatives of these terms and similar expressions.

Forward-looking statements are based on certain assumptions, including successful application to be a licensed cannabis producer and seller, expected growth, results from operations, performance, industry trends and growth opportunities. While 1CM Inc. considers these assumptions to be reasonable, based on information currently available, they are inherently subject to significant business, economic and competitive uncertainties and contingencies and they may prove to be incorrect. Readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking statements also necessarily involve known and unknown risks, including without limitation, risks associated with general economic conditions, adverse industry events, marketing costs, loss of markets, future legislative and regulatory developments, the inability to access sufficient capital on favorable terms, the medical and recreational cannabis industry in Canada in general, income tax and regulatory matters, the ability of 1CM Inc. to execute its business strategies, competition, crop failure, currency and interest rate fluctuations and other risks.

Readers are cautioned that the foregoing is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ from those anticipated. Forward-looking statements are not guarantees of future performance. Except as required by law, 1CM Inc. disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.