

1CM Inc. Provides Corporate Update

Toronto, Ontario--(Newsfile Corp. - November 22, 2022) - **1CM Inc.** (CSE: EPIC) (OTCQB: MILFF) (FSE: IQ70) (the "**Company**" or "**1CM**") wishes to provide the following corporate update with respect to its development and operations. The information below contains forward-looking statements and other information. Please see the section titled "CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS" at the end of this Press Release.

T CANNABIS & COST CANNABIS ("Retail Division")

The Company's Retail Division operates the brands "T CANNABIS" and "COST CANNABIS," which offer a wide variety of cannabis brands and products, including flower, pre-rolls, concentrates, edibles, beverages, vapes, topicals, seeds, and accessories.

The brands have a strong presence in Ontario, with eighteen (18) retail cannabis stores in the province, and another three (3) locations expected to open by Q2 2023. Beyond Ontario, one (1) location is expected to open in Saskatchewan in Q4 2022 and two (2) additional locations in Q1 2023. Finally, one (1) retail location is anticipated to open in British Columbia in Q1 2023.

The following is a list of our current and expected retail locations, organized by Province:

Ontario

1. T CANNABIS - Acton, Ontario
2. T CANNABIS - Beamsville, Ontario
3. T CANNABIS - Cochrane, Ontario
4. COST CANNABIS - Etobicoke, Ontario
5. T CANNABIS - Fort Frances, Ontario
6. COST CANNABIS - Hamilton, Ontario
7. T CANNABIS - Hearst, Ontario
8. T CANNABIS - Kenora, Ontario
9. T CANNABIS - Kirkland Lake, Ontario
10. T CANNABIS - New Liskeard, Ontario
11. COST CANNABIS - Peterborough, Ontario
12. T CANNABIS - Renfrew, Ontario
13. T CANNABIS - Rockland, Ontario
14. COST CANNABIS - Scarborough, Ontario
15. T CANNABIS - Sioux Lookout, Ontario
16. T CANNABIS - Smith's Falls, Ontario
17. T CANNABIS - Tottenham, Ontario
18. T CANNABIS - Wawa, Ontario
19. T CANNABIS - Manitouwadge, Ontario - **Expected Opening Q2 2023**
20. COST CANNABIS - Dryden, Ontario - **Expected Opening Q2 2023**
21. COST CANNABIS - Brantford, Ontario - **Expected Opening Q1 2023**

Saskatchewan

22. COST CANNABIS - Regina, Saskatchewan - **Expected Opening Q4 2022**
23. COST CANNABIS - Yorkton, Saskatchewan - **Expected Opening Q1 2023**
24. COST CANNABIS - Lloydminster, Saskatchewan - **Expected Opening Q1 2023**

British Columbia

25. COST CANNABIS - British Columbia location - **Expected Opening Q1 2023**

One Cannabis Market Inc. ("OCM")

The 1CM technology division, OCM, provides solutions to consumers and businesses in dynamic markets. OCM's mission is to be the industry leader in cannabis technology by innovation and value creation.

To date OCM has launched or developed the following technology solutions:

Last Mile Delivery: In-house Last Mile Delivery application optimizing fleet management, providing real time order tracking, data analytics and generally improving the customer delivery experience. The software is in preliminary testing at T CANNABIS, Beamsville, Ontario.

Loyalty Reward(s): We believe that the rewards program is robust, interactive, and personalized. We are currently developing customer wallet technologies to expand the utility and diversity of the rewards programs.

BI Solution: Our BI Solution allows OCM to retrieve, process, and analyze industry data to help the Company make informed business decisions. The data gathered provides insight into the company's past, present, and future operations, and we believe it will help us improve our strategic decision-making processes.

LCG Holdings Inc. ("Columbia Facility")

1CM has entered into a binding Letter of Intent for the sale of its interest in LCG Holdings Inc. The company expects to complete the sale in Q1 2023.

About 1CM Inc.

1CM Inc. is a multi-jurisdictional, multidimensional cannabis company focused on retail customers and technology to democratize cannabis markets. 1CM Inc.'s vision is to be a leading global cannabis company with solutions that add value to consumers and companies. 1CM Inc. is focused on expanding its current operations through organic growth and by way of merger and acquisition transactions.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

Certain information in this press release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend" or negatives of these terms and similar expressions.

Forward-looking statements are based on certain assumptions, including successful application to be a licensed cannabis producer and seller, expected growth, results from operations, performance, industry trends and growth opportunities. While 1CM Inc. considers these assumptions to be reasonable, based on information currently available, they are inherently subject to significant business, economic and competitive uncertainties and contingencies and they may prove to be incorrect. Readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking statements also necessarily involve known and unknown risks, including without limitation, risks associated with general economic conditions, adverse industry events, marketing costs,

loss of markets, future legislative and regulatory developments, the inability to access sufficient capital on favorable terms, the medical and recreational cannabis industry in Canada in general, income tax and regulatory matters, the ability of 1CM Inc. to execute its business strategies, competition, crop failure, currency and interest rate fluctuations and other risks.

Readers are cautioned that the foregoing is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ from those anticipated. Forward-looking statements are not guarantees of future performance. Except as required by law, 1CM Inc. disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Source: **1CM Inc.**

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.



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