

Leviathan Cannabis - Provides Update on Default Announcement Pursuant to National Policy 12-203 - Management Cease Trade Orders

Toronto, Ontario--(Newsfile Corp. - January 28, 2019) - **Leviathan Cannabis Group Inc.** (CSE: EPIC) (the "Company" or "Leviathan") announces a two-week update regarding the default announcement pursuant to National Policy 12-203 - Management Cease Trade Orders (the "**MCTO**").

The MCTO was issued in connection with the delay by the Company in filing its audited annual financial statements for the financial year ended August 31, 2018 before the required filing deadline of December 31, 2018. An unforeseen medical emergency with Leviathan's audit committee chair and additional factors contributed to the delay in finalizing the statements.

Leviathan's management continues to work closely with its auditor, MNP, and expects its filing to occur on or before January 31, 2019. The Company confirms as of the date of this update there is no other material information concerning the affairs of the Company that has not been generally disclosed in reference to section 10 items (a)-(d) of National Policy 12-203 - Management Cease Trade Orders.

In order to achieve the filing of its audited annual financial statements by January 31, 2019, Leviathan's management has spent the last two weeks working diligently with its auditors dedicating all necessary financial and human resources to complete the audit of the financial statements for the year ended August 31, 2018.

On January 7, 2019 the Ontario Securities Commission (OSC) granted the Company a management cease trade order under the provisions of National Policy 12-203 - Management Cease Trade Orders to permit the continued trading in the Company's common shares by persons other than directors, officers and insiders of Leviathan.

About Leviathan Cannabis

Leviathan plans on executing a series of strategic acquisitions that extend across all vertical markets in Canada and internationally, to support the Company's proprietary brand strategy. This global reach positions the Company to be a leading multi-jurisdictional medical and recreational cannabis enterprise - one that brings together the best cannabis products, brands and expertise from Canada and around the world. The Leviathan portfolio currently comprises Jekyll+Hyde Brand Builders Inc., a marketing services agency specializing in the cannabis sector, and Woodstock Biomed Inc., a late-stage applicant under the ACMPR, which is in the process of retrofitting a substantial greenhouse production facility in Pelham, Ontario.

www.LeviathanCannabis.com

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

Certain information in this press release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend" or negatives of these terms and similar expressions.

Forward-looking statements are based on certain assumptions, including successful application to be a licensed cannabis producer and seller, expected growth, results from operations, performance, industry trends and growth opportunities. While Leviathan considers these assumptions to be reasonable, based

on information currently available, they are inherently subject to significant business, economic and competitive uncertainties and contingencies and they may prove to be incorrect. Readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking statements also necessarily involve known and unknown risks, including without limitation, risks associated with general economic conditions, adverse industry events, marketing costs, loss of markets, future legislative and regulatory developments, the inability to access sufficient capital on favourable terms, the medical and recreational cannabis industry in Canada in general, income tax and regulatory matters, the ability of Leviathan to execute its business strategies, competition, crop failure, currency and interest rate fluctuations and other risks.

Readers are cautioned that the foregoing is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ from those anticipated. Forward-looking statements are not guarantees of future performance. Except as required by law, Leviathan disclaims any obligation to update or revise any forward-looking statements,

whether as a result of new information, events or otherwise. Forward- looking statements contained in this news release are expressly qualified by this cautionary statement.

Source: Leviathan Cannabis Group Inc.

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