

## Morgan Resources Corp. announces update on operations in New Brunswick

Toronto, Ontario – December 29, 2015.

Morgan Resources Corp. (the "Company" or "Morgan Resources") (TSXV: MOR) provided an update on its operations in New Brunswick. "Given the current market for raising funds for junior exploration companies, Morgan Resources has decided not to complete its expenditure obligations on the Chamberlain and L'Or Bai properties in New Brunswick," advised Raniero Corsini, CEO. Management's goal is to acquire additional mineral exploration opportunities in Canada.

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