Morgan Resources Issues Stock Options

August 1, 2014

TORONTO, ONTARIO—Morgan Resources Corp. ("Morgan Resources" or the "Company") (TSX VENTURE:MOR) announces that under the Company's Stock Option Plan (the "Plan"), the Board of Directors of Morgan Resources granted to directors and officers of the Company incentive stock options to purchase an aggregate of 3,150,000 common shares of the Company at an exercise price of \$0.15 per share expiring August 1, 2019. The incentive stock options are subject to acceptance by the TSX Venture Exchange. The number of shares reserved for issuance under the Plan is 3,532,693 of which 3,500,000 have been granted under the Plan.

About Morgan Resources

Morgan Resources, through its wholly owned subsidiary, Bathurst Resources, is a junior mining exploration company with options on volcanic-hosted massive sulphides ("VMS") properties in Gloucester County, Northern New Brunswick, which is situated in the Bathurst Mining Camp. The Bathurst Mining Camp refers to a 70 x 60 km area of northeastern New Brunswick which is one of Canada's most prolific base metal mining districts. The geology of the area has been extensively studied primarily by means of detailed exploration data obtained from many of the 46 known VMS deposits that have been documented within the Bathurst Mining Camp. A technical report filed on SEDAR on November 25, 2013 in accordance National Instrument 43-101 with respect to the properties was prepared by Sears, Barry & Associates Limited and is available on www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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