

## **Morgan Resources Corp. Announces Approval of Qualifying Transaction and Commencement of Trading on the TSX Venture Exchange**

TORONTO, ONTARIO (Jan. 10, 2014) - Morgan Resources Corp. (formerly Gideon Capital Corp.) (TSXV:MOR) ("Morgan Resources"), is pleased to announce the TSX Venture Exchange (the "TSXV") has approved its qualifying transaction as detailed in the press release dated January 6, 2014.

As of Friday, January 10, 2014, Morgan Resources' common shares have commenced trading on the TSXV under the symbol "MOR", and will continue to carry on the business of Bathurst Resources. "We are excited to have completed our \$1.1 million financing, qualifying transaction and listing on the TSX Venture Exchange", stated Raniero Corsini, CEO. "Our shareholders will benefit from having a Management Team and Board of Director's with considerable years of experience in the mineral industry. We look forward to putting this expertise to work for the shareholders of Morgan Resources."

About Morgan Resources Corp.

Morgan Resources, through its wholly owned subsidiary, Bathurst Resources, is a junior mining exploration company with an option on 191 claims located on 4,202 hectares on volcanic-hosted massive sulphides ("VMS") properties in Gloucester County, Northern New Brunswick, which is situated in the Bathurst Mining Camp. The Bathurst Mining Camp refers to a 70 x 60 km area of northeastern New Brunswick which is one of Canada's most prolific base metal mining districts. The geology of the area has been extensively studied primarily by means of detailed exploration data obtained from many of the 46 known VMS deposits that have been documented within the Bathurst Mining Camp. A technical report dated July 11, 2013 in accordance National Instrument 43-101 (the "NI 43-101 Report") with respect to the properties was prepared by Sears, Barry & Associates Limited and is available on [www.sedar.com](http://www.sedar.com).

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although Morgan Resources believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, Morgan Resources disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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