

GIDEON CAPITAL CORP. ANNOUNCES MANAGEMENT CHANGE

Toronto, Ontario (May 15, 2013) Gideon Capital Corp. (“**Gideon Capital**”) (TSXV:GOL.P), a capital pool company as defined under Policy 2.4 of the TSX Venture Exchange (the “**Exchange**”), announces the resignation of Martin J. Doane as the Chief Executive Officer, Chief Financial Officer and director of Gideon Capital, and the appointment of Bill G. Calsbeck, a director of Gideon Capital, as the new Chief Executive Officer and Chief Financial Officer. The directors wish to thank Mr. Doane for his contributions to Gideon Capital since its formation and wishes him the best in his other ventures which required him to resign.

About Gideon Capital Corp.

Gideon Capital, a capital pool company within the meaning of the policies of the Exchange, was incorporated on June 15, 2011 and was listed on the Exchange on February 3, 2012. Gideon Capital does not have any operations and has no assets other than cash. Gideon Capital’s business is to identify and evaluate businesses and assets with a view to completing a qualifying transaction under the policies of the Exchange.

For more information please contact:

Bill G. Calsbeck
Chief Executive Officer
Gideon Capital Corp.
Tel: (604) 484-5761
Email: Bill.Calsbeck@ubequitycapital.com

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although Gideon Capital believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, Gideon Capital disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.