

**GIDEON CAPITAL CORP. ANNOUNCES COMPLETION OF INITIAL PUBLIC OFFERING**  
**trading to commence on February 3, 2012**

**Toronto, Ontario** (February 1, 2012) Gideon Capital Corp. (“**Gideon Capital**”) (TSXV:GOL.P), a capital pool company, is pleased to announce that it completed its initial public offering by issuing 2,500,000 common shares at a price of \$0.10 per share, for gross proceeds of \$250,000.

The common shares of Gideon Capital will be listed and posted for trading on the TSX Venture Exchange (the “**Exchange**”) under the trading symbol “GOL.P” at the opening of the market on or about February 3, 2012.

The net proceeds of the offering will be used to provide Gideon Capital with funds with which to identify and evaluate assets or businesses for acquisition with a view to completing a “Qualifying Transaction” under the capital pool company program of the Exchange.

Raymond James Ltd. acted as agent for the initial public offering. In connection with the offering, Gideon Capital granted Raymond James Ltd. agent’s warrants to acquire 250,000 common shares at a price of \$0.10 per share. The warrants may be exercised for a period of 24 months from the date of listing of the common shares on the Exchange.

At the closing of the initial public offering, Gideon Capital also granted incentive stock options to its four officers and directors to acquire a total of 1,250,000 common shares. The options may be exercised for a period of ten years at a price of \$0.10 per share.

At the closing of the offering, there were 12,500,000 common shares issued and outstanding in the capital of Gideon Capital, of which 10,000,000 have been issued at \$0.05 per share prior to the offering. These shares have been placed in escrow in accordance with the policies of the Exchange.

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