

## ASANTE ANNOUNCES DIRECTOR CHANGES

Vancouver, British Columbia, January 6, 2025 – Asante Gold Corporation (CSE:ASE | GSE:ASG | FRANKFURT:1A9 | U.S.OTC:ASGOF) (“Asante” or the “Company”) announces the appointment of Alireza Abbassi Monjezi to the Company’s board of directors and the resignation of Mohammad Alothman as a director of the Company, all with immediate effect.

Dr. Alireza Abbassi Monjezi is a UK national. He obtained his PhD in Chemical Engineering from the University of Surrey (UK) and commenced his career as an academic researcher with positions at Queen Mary University of London and the University of Edinburgh. He has multiple patents and publications in highly ranked international journals under his name. In 2023, Dr Ali was listed by the UK Royal Academy of Engineering as one of the UK’s 274 engineering icons of all time. In 2019, his start-up was awarded as the top enterprise emerging from the University of Edinburgh, a university that is consistently ranked within the top 30 universities worldwide. He is a director and board member of Waterwhelm, a company that won the Scottish Edge Higg’s Award as the top engineering/technology start-up in Scotland in 2021.

Malik Easah, Executive Chairman of Asante stated, “We are pleased to announce the appointment of Alireza as Fujairah Holdings LLC’s nominee. His experience in chemical engineering and water treatment as well as entrepreneurial talent and business acumen is welcomed by the Board.”

### **About Asante Gold Corporation**

Asante is a gold exploration, development and operating company with a high-quality portfolio of projects and mines in Ghana. Asante is currently operating the Bibiani and Chirano Gold Mines and continues with detailed technical studies at its Kubi Gold Project. All mines and exploration projects are located on the prolific Bibiani and Ashanti Gold Belts. Asante has an experienced and skilled team of mine finders, builders and operators, with extensive experience in Ghana. The Company is listed on the Canadian Securities Exchange, the Ghana Stock Exchange and the Frankfurt Stock Exchange. Asante is also exploring its Keyhole, Fahiakoba and Betenase projects for new discoveries, all adjoining or along strike of major gold mines near the centre of Ghana’s Golden Triangle. Additional information is available on the Company’s website at [www.asantegold.com](http://www.asantegold.com).

### **About the Bibiani Gold Mine**

Bibiani is an operating open pit gold mine situated in the Western North Region of Ghana, with previous gold production of more than 4.5 million ounces. It is fully permitted with available mining and processing infrastructure on-site consisting of a refurbished 3 million tonne per annum process plant and existing mining infrastructure. Asante commenced mining at Bibiani in late February 2022 with the first gold pour announced on July 7, 2022. Commercial production was announced November 10, 2022.

For additional information relating to the mineral resource and mineral reserve estimates for the Bibiani Gold Mine, please refer to the 2024 Bibiani Technical Report filed on the Company’s SEDAR+ profile ([www.sedarplus.ca](http://www.sedarplus.ca)).

## **About the Chirano Gold Mine**

Chirano is an operating open pit and underground mine located in the Western Region of Ghana, immediately south of the Company's Bibiani Gold Mine. Chirano was first explored and developed in 1996 and began production in October 2005. The mine comprises the Akwaaba, Suraw, Akoti South, Akoti North, Akoti Extended, Paboase, Tano, Obra South, Obra, Sariehu and Mamnao open pits and the Akwaaba and Paboase underground mines.

For additional information relating to the mineral resource and mineral reserve estimates for the Chirano Gold Mine, please refer to the 2024 Chirano Technical Report filed on the Company's SEDAR+ profile ([www.sedarplus.ca](http://www.sedarplus.ca)).

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### **Cautionary Statement on Forward-Looking Statements**

Certain statements in this news release constitute forward-looking statements. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the inability to satisfy any condition required to complete the balance of the Gold Forward Agreement, the inability to complete required funding initiatives, variations in the nature, quality and quantity of any mineral deposits that may be located, the Company's inability to obtain any necessary permits, consents or authorizations required for its planned activities, the Company's inability to raise the necessary capital or to be fully able to implement its business strategies, and the price of gold. The reader is referred to the Company's public disclosure record which is available on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)). Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by securities laws and the policies of the securities exchanges on which the Company is listed, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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