

SHARES FOR DEBT ANNOUNCED

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Vancouver, British Columbia – June 13, 2019 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) (“Asante” or the “Company”) announces that it has reached an agreement to settle outstanding debt of C\$132,687.50 to an arm’s length creditor by way of the issuance of 1,895,536 common shares of the Company at a deemed value of \$0.07 per share.

The common shares issued will have a four (4) month and one day hold period from the date of distribution.

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante Gold Corporation

Asante is continuing to develop its Kubi Gold Mine project towards production, and is exploring its Keyhole, Fahiakoba and Betenase concessions/options for new discoveries, all adjoining or along strike of major gold mines near the centre of Ghana’s Golden Triangle. Please see Asante Gold press release dated March 11, 2019 on SMD at: <http://www.asantegold.com/news/asante-gold-explores-new-mining-technology-for-kubi-gold-project-ghana>

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Additional information is available on our web site at: www.asantegold.com

Further information on Kubi is available at: <http://www.asantegold.com/projects/kubi-gold-mine>

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