

ONE YEAR EXTENSION TO EXPIRY DATE OF WARRANTS

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Vancouver, British Columbia – October 16, 2018 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9/OTC:ASGOF) (“Asante Gold” or the “Company”) announces that the Company has extended the expiry date of 1,160,821 share purchase warrants for an additional year. All the other terms and exercise conditions of the warrants remain the same as issued.

WARRANT SERIES NUMBER	NUMBER OF WARRANTS IN SERIES	EXERCISE PRICE (unchanged)	ORIGINAL EXPIRY DATE	NEW EXPIRY DATE
Oct 2016-W-001 to 004; 007	962,655	\$0.25	20 OCT 2018	20 OCT 2019
Oct 2016-AW-001, 002	98,166	\$0.25	20 OCT 2018	20 OCT 2019
US-WA-2016-OCT 2016 – W005, 006	100,000	\$0.15	20 OCT 2018	20 OCT 2019

On behalf of the Board

"Douglas R. MacQuarrie"

President and CEO

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