

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Asante Gold Corporation (the “Company”)
Suite 206 – 595 Howe St.
Vancouver, BC V6C 2T5 Canada

ITEM 2. DATE OF MATERIAL CHANGE

April 24, 2018

ITEM 3. NEWS RELEASE

A press release setting out information relating to the material change described herein was issued by the Company on April 24, 2018 and disseminated through the facilities of Globenewswire.

ITEM 4. SUMMARY OF MATERIAL CHANGES

The Company announced that it has extended the expiry date of 6,115,000 share purchase warrants for an additional year. All the other terms and exercise conditions of the warrants remain the same as issued.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

Please see the attached news release.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Douglas MacQuarrie, President and CEO
Telephone: +1 604-558-1134

ITEM 9. DATE OF REPORT

DATED April 25, 2018

ONE YEAR EXTENSION TO EXPIRY DATE OF WARRANTS

THIS NEWS RELEASE IS NOT FOR DISTRIBUTION IN THE UNITED STATES OR TO U.S. NEWS AGENCIES

FOR IMMEDIATE RELEASE

April 24, 2018

Vancouver, British Columbia – April 24, 2018 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9/OTC:ASGOF) (“Asante Gold” or the “Company”) announces that the Company has extended the expiry date of 6,115,000 share purchase warrants for an additional year. All the other terms and exercise conditions of the warrants remain the same as issued.

WARRANT SERIES NUMBER	NUMBER OF WARRANTS IN SERIES	EXERCISE PRICE (unchanged)	ORIGINAL EXPIRY DATE	NEW EXPIRY DATE
April 2016-01	1,000,000	\$0.25	28 Apr 2018	28 Apr 2019
May 2016-01 and 03A	600,000	\$0.25	6 May 2018	6 May 2019
May 2017-BW-01 and BW-02	165,000	\$0.15	31 May 2018	31 May 2019
May 2017-01, 02, 05 to 08, 09A and 09B, 10A to 10H, 11 to 13	4,350,000	\$0.15	31 May 2018	31 May 2019

On behalf of the Board

"Douglas R. MacQuarrie"

President and CEO

For further information please contact:

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Additional information is available on our web site at: www.asantegold.com

LEI Number: 529900F9PV1G9S5YD446

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this release.