

ASANTE GOLD STRENGTHENS ADVISORY BOARD

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FOR IMMEDIATE RELEASE

March 12, 2018

Vancouver, British Columbia – March 12, 2018 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9/OTC:ASGOF) (“Asante Gold” or the “Company”) announces that it has appointed Kevin Thomson as a consultant and advisor to the Board of Directors.

Mr. Thomson has spent a large part of his career exploring for and developing gold resources in Canada, and West Africa, recently working as Group Exploration Manager, West Africa for Perseus Mining; Exploration Manager, Ghana for Newmont Mining; as well as in Canada with Noranda Exploration, Hemlo Gold, Battle Mountain Gold, and Lac Minerals. Mr. Thomson is resident in Toronto.

Most recently between 2007 and 2012 he managed exploration and resource drilling programs at the Edikan mine in Ghana and at Sissingue in Cote d’Ivoire resulting in the discovery of two new orebodies and the addition of gold resources of 5.9 Moz at Edikan and 1.2 Moz at Sissingue, for a total of 7.1 Moz, including 3.8 Moz in the proven and probable category.

Mr. Thomson joins with Mr. Eric Ewen, the discoverer of Asanko Gold’s 6.0 Moz resource Esaase orebody and Douglas MacQuarrie, CEO, who acquired and under his supervision drilled off the 5.0 Moz Nkran (Obotan) resource, for a combined 18.1 Moz in new West African gold resources and discoveries. In addition, Mr. Alan McKerron, who joined our Advisory Board in 2012, was responsible for the acquisition in 1992 of Anglo American’s interest in the Sadiola Mine in Mali, a ~450,000 oz per year producer, with a pre-mining resource base of 15.8 Moz and current resources of 10.0 Moz.

This is one of the most formidable West African exploration and acquisition teams ever assembled and we look forward to new discoveries on our Keyhole, Betenase, Fahiakoba and Kubi gold projects, all located near the centre of Ghana’s Golden Triangle.

The Company announces the granting of 200,000 incentive options to Mr. Thomson at a price of \$0.10 per share for a term of 5 years.

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante Gold Corporation

Asante is continuing to source equity/debt or joint venture partner funding to develop the Kubi Mining Lease in Ghana as a potential near term underground mine; and exploring the Keyhole, Fahiakoba and Betenase concessions/options, all adjoining or along strike of major gold mines near the centre of Ghana's Golden Triangle.

For further information please contact:

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Additional information is available on our web site at: www.asantegold.com

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