

INCENTIVE STOCK OPTIONS GRANTED

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – July 4, 2016 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) (the "Company") is pleased to announce the granting of 1,000,000 incentive stock options to a director at a price of \$0.20 per share for a term of 5 years.

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante Gold Corporation

Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) is continuing to source financing to advance its' Kubi Gold Mine option towards production and exploring the Betanase and Fahiakoba concessions, all located near the centre of Ghana's Golden Triangle.

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Additional information is available on our web site at: www.asantegold.com

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