

NED GOODMAN APPOINTED CHAIRMAN OF THE BOARD

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – June 27, 2016 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) (the "Company") is pleased to announce that Ned Goodman has been appointed as the Chairman of the Board of Directors of the Company.

Mr. Goodman is a geologist and an investment manager and has been active at the leading edge of the Canadian gold exploration, development and investment sectors for many decades. He played a leadership role in the re-emergence of Canada's gold-mining industry in the 1980s, ultimately becoming the largest shareholder and chairman of International Corona which developed the Hemlo Mine - now the Williams Mine (Barrick Gold Corporation ABX:TSX, NYSE). He was involved in the creation of Kinross Gold, Repadre (later IAMGOLD) and Dundee Precious Metals, and was an early backer of FNX Mining Company Inc. (later Quadra FNX Mining). Goodman is the Deputy Chairman of the Canadian Securities Exchange.

His recent investments include those which perform well under hard asset deflationary conditions and include gold and other precious metals, and agriculture and with a new focus on Africa where they are both abundant and locally underinvested.

We look forward to working with Mr. Goodman to assist and guide the Company as it continues to explore and develop its gold projects in Ghana, West Africa.

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante Gold Corporation

Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) is a Vancouver based gold company, developing the Kubi Gold Project; and exploring the Betanase concession under option from Perseus Mining (Ghana) Limited and the Fahiakoba concession, all near the centre of Ghana's Golden Triangle.

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