

Report pursuant to National Instrument 62-103 Take-over Bids and Issuer Bids

**To: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission**

In accordance with Section 1 of Appendix E of National Instrument 62-103, we advise as follows:

(a) *The name and address of the offeror:*

Goknet Mining Company Limited (“Offeror”)
No. 1, Yapei Link, Airport Residential Area
P.O. Box 9311, Airport, Accra Ghana

(b) *The designation and number or principal amount of securities and the offeror’s securityholding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances:*

The Offeror acquired ownership of 2,385,000 common shares (the “Shares”) of Asante Gold Corporation as a result of a Shares for Debt t transaction. The 2,385,000 Shares purchased, with the 2,410,000 shares already owned, represents 13.85% of the Company’s issued and outstanding common shares as of March 7, 2016.

(c) *The designation and number or principal amount of securities and the offeror’s securityholding percentage in the class of securities immediately after the transaction or occurrence giving rise to obligation to file the news release:*

Following the above-mentioned transaction, the Offeror beneficially owns 4,795,000 Shares, representing 13.85% of the issued and outstanding common shares as at March 7, 2016.

(d) *The designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph (c) over which:*

(i) **the offeror, either alone or together with any joint actors, has ownership and control**

Not Applicable.

(ii) **the offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor, and**

Not Applicable

(iii) **the offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:**

Not Applicable.

(e) *The name of the market in which the transaction or occurrence that gave rise to the news release took place:*

Canadian Securities Exchange.

- (e.1) *The value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release:*

The value of the 2,385,000 Shares purchased by the Offeror is \$238,500.

- (f) *The purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:*

The 2,385,000 Shares were acquired to settle outstanding debt and the Offeror, may increase or decrease its shareholdings as circumstances may arise.

- (g) *The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:*

The 2,385,000 Shares were acquired pursuant to a Shares for Debt transaction.

- (h) *The names of any joint actors in connection with the disclosure required by this Appendix:*

Not applicable.

- (i) *In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value, in Canadian dollars, of the consideration paid by the offeror:*

Not applicable.

- (j) *If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 in respect of the reporting issuer's securities:*

Not applicable.

- (k) *If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance:*

Not applicable.

DATED as of the 7th day of March, 2016.

GOKNET MINING COMPANY LIMITED

Per: "Douglas MacQuarrie"

DOUGLAS MACQUARRIE
Managing Director