

ONE YEAR EXTENSION TO EXPIRY DATE OF WARRANTS

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – January 15, 2016 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) (the "Company") announces that the Company has extended the expiry date of 2,000,000 share purchase warrants, originally exercisable at a price of \$0.70 per share for two years, for an additional year to February 28, 2017.

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante

Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) is continuing to assess the Kubi Gold Mine Option as a high grade underground, direct shipping and toll milling operation; and it is exploring the Betanase concession optioned from Perseus Mining (Ghana) Limited and its 100% owned Fahiakoba concession, all located near the centre of Ghana's Golden Triangle.

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