

BETANASE DRILL UPDATE, KUBI-OBUASI AREA, GHANA

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – November 19, 2015 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) (the "Company") announces that a preliminary four hole diamond drilling program, has been completed on the Betanase concession. Wide intersections of variably altered, quartz veined and pink-orange bleached (albitized?) quartzites with disseminated and fracture controlled pyrite (<1%), magnetite, sericite and minor amounts of tourmaline, chalcopyrite and garnet were noted. This mineralization occurs immediately to the west of a series of gabbroic sills which have intruded into the host Tarkwaian quartzites.

A total of 562 metres were completed on three sections each separated by ~250 metres and drilled to test a 750 metre long NNE-trending gold in soil geochemical target. The soil target is flanked to the west by elevated IP (induced polarization) responses which were only partially tested by the program.

Betanase adjoins to the south of the AngloGold Ashanti/Randgold Resources Obuasi mining lease. Assay results will be provided when splitting, sampling and assaying are completed.

For a photo journal from the drill program and selected core photographs please visit www.asantegold.com and click on the link on the home page.

"Douglas R. MacQuarrie"
President and CEO

Scientific and technical information contained in this news release was reviewed and approved by Douglas R. MacQuarrie, P.Geo. (B.C.) Geology & Geophysics, the President and CEO of the Company, who is a "qualified person" under NI 43-101.

About Asante Gold Corporation

Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) is continuing to assess the Kubi Gold Mine Option as a potential underground, toll milling operation; exploring the Betanase concession optioned from Perseus Mining (Ghana) Limited and the Fahiakoba concession, all located near the centre of Ghana's Golden Triangle and on strike with Perseus Mining's Edikan or AngloGold Ashanti/Randgold Resources Obuasi mines.

For further information please contact:

Douglas MacQuarrie, President and CEO, tel: +1 604-558-1134; E-mail: douglas@asantegold.com
Doreen Kent, Shareholder Communications, tel: +1 604-948-9450; E-mail: d.kent@eastlink.ca
Kirsti Mattson, Media Relations, tel: +1 778-434-2241; E-mail: kirsti.mattson@gmail.com
Europe: Florian Riedl-Riedenstein, Director; E-mail: frram@aon.net

Additional information is available on our web site at: www.asantegold.com

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