

BETANASE DRILLING TO COMMENCE, KUBI AREA, GHANA

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – October 8, 2015 – Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) (the "Company") announces that a diamond drilling program is planned to commence next week on the Betanase concession to test the strong gold in soil anomaly previously outlined by Perseus Mining (Ghana) Limited. Betanase adjoins to the south of the AngloGold Ashanti/Randgold Resources Obuasi mining lease. An initial 4 to 6 drillholes totaling 750 metres are planned. Further updates and results will be provided as available. For a map of the proposed drillhole collars see: <http://www.asantegold.com/assets/img/PropTestDrillBetanase.jpg>

The Company is currently accepting subscriptions to the private placement announced on September 4th 2015 (<http://www.asantegold.com/news/ashanti-shear-zone-and-drill-targets-outlined-at-betanase-kubi-area-ghana>). Up to 10 million units are being offered, each unit is priced at CAD\$0.15, and consist of one common share and one-half of a transferrable share purchase warrant. The offering is being made to existing shareholders of the Company as of September 4, 2015 and to accredited investors. Please see the referenced news release for full details of the placement. In the event of a material change relating to drilling results, the offering may be cancelled or repriced.

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante Gold Corporation

Asante Gold Corporation (CSE:ASE/FRANKFURT:1A9) is continuing to assess the Kubi Gold Mine Option as a potential underground, toll milling operation; exploring the Betanase concession optioned from Perseus Mining (Ghana) Limited and the Fahiakoba concession, all located near the centre of Ghana's Golden Triangle and on strike with Perseus Mining's Edikan or AngloGold Ashanti/Randgold Resources Obuasi mines.

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Additional information is available on our web site at: www.asantegold.com

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