

KUBI ACQUISITION UPDATE – WARRANT EXTENSION

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – February 2, 2015 – Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) (the "Company") announces that it has agreed with Goknet Mining Company Limited of Accra to extend the date for the completion of a Definitive Agreement with respect to the acquisition of a joint venture interest in their Kubi Gold project, to February 28th, 2015, and final closing to March 31, 2015.

The Company also announces that, subject to TSX Venture Exchange approval, the Company has extended the expiry date of 2,000,000 share purchase warrants, currently exercisable at a price of \$0.70 per share to February 28, 2015, for an additional year to February 28, 2016.

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante Gold Corporation

Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) is a Vancouver based gold company, exploring the Fahiakoba Concession located 9 kilometres west of the Kubi Main Gold deposit in the centre of Ghana's Golden Triangle between Perseus Mining's Edikan mine and AngloGold Ashanti's Obuasi mine.

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This news release contains forward-looking statements which involve known and unknown risks, delays and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectations implied by these forward-looking statements.

We Seek Safe Harbour.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.