

DIRECTOR APPOINTMENT – INCENTIVE OPTIONS

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – April 11, 2014 – Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) (the "Company") announces that Mr. Alex Heath has been appointed a Director of the Company, replacing Mr. Mark Holcombe who has resigned for personal reasons. Mr. Heath will serve as an Independent Director and as a member of both the Audit Committee and the Special Committee which is continuing to monitor the Goknet Mining Company Limited NSR Royalty acquisition announced in November 2012.

Mr. Heath is a graduate of the UBC/Sauder School of Business. Recent experience includes 8 years with Salman Partners Inc. in their Investment Banking Department as an analyst, Associate and VP. In that capacity, he provided equity financing and financial advisory services to corporate and individual clients including public and private equity offerings, valuations, fairness opinions, and in merger and acquisition advisory work. He was the Lead banker on numerous financings and complex M&A transactions.

The Company has granted Mr. Heath incentive stock options to purchase up to 200,000 common shares at a price of \$0.15 per share for a five year period.

Douglas MacQuarrie, President, stated: "On behalf of the Board of Directors and all our shareholders, we heartily welcome Mr. Heath to our team. His Investment Banking experience and dual degree in Finance and Marketing will be put to work as we source capital and evaluate potential acquisitions in the currently subdued, but improving, precious metals commodity and royalty sectors. These efforts will proceed in parallel with the intended closing of the Goknet royalty acquisition whose arbitration hearing is now scheduled for mid-September 2014. We would also like to take this opportunity to thank Mr. Holcombe for his able service to the Company since its IPO in 2012, and wish him well in his future endeavors."

On behalf of the Board,
"Douglas R. MacQuarrie"
President and CEO

About Asante Gold Corporation

Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) is a Vancouver based gold company, exploring the Fahiakoba Concession located in the centre of Ghana's Golden Triangle between Perseus Mining's Edikan mine, and AngloGold Ashanti's Obuasi mine.

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