

ONE YEAR EXTENSION TO EXPIRY DATE OF WARRANTS

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – January 22, 2014 – Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) (the "Company") announces that, subject to TSX Venture Exchange approval, the Company has extended the expiry date of 2,000,000 share purchase warrants, exercisable at a price of \$0.70 per share for two years, for an additional year to February 28, 2015.

On behalf of the Board,
"Douglas R. MacQuarrie"
President & CEO

About Asante Gold Corporation

Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) is a Vancouver based gold company, exploring the Fahiakoba Concession located in the centre of Ghana's Golden Triangle between Perseus' Edikan mine, and AngloGold Ashanti's Obuasi mine.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.