

EARLY WARNING REPORT

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FOR IMMEDIATE RELEASE

Vancouver, British Columbia – November 19, 2013 – Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) (the "Company") announces that Douglas R. MacQuarrie, directly and indirectly has acquired through market purchases an additional 680,300 common shares of the Company from January 13, 2013 to November 18, 2013, at prices between \$0.265 and \$0.09 per share. The shares were purchased for investment purposes.

Following the above-mentioned transactions, Douglas R. MacQuarrie beneficially owns, directly or indirectly 5,154,300 common shares; 250,000 share purchase warrants and 300,000 stock options, which upon exercise of such warrants and stock options, represents 24.77% of the issued and outstanding common shares of the Company on a partially diluted basis.

On behalf of the Board,
"Douglas R. MacQuarrie"
President & CEO

About Asante Gold Corporation

Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) is a Vancouver based gold royalty and exploration company, exploring the Fahiakoba Concession located in the centre of Ghana's Golden Triangle between Perseus Mining's 208,000 oz Au per year Edikan mine, and AngloGold Ashanti's 315,000 oz Au per year Obuasi mine.

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