

## SIX GOLD TARGETS OUTLINED - DRILLING UNDERWAY FAHIAKOBA CONCESSION, GHANA

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FOR IMMEDIATE RELEASE

September 17, 2012

Vancouver, British Columbia – September 17, 2012 – Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) (the "Company") has received final assays from a 1,200 hole soil auger program on the Fahiakoba concession in Ghana, West Africa.

Drilling has now commenced, targeting six anomalous gold trends in the north eastern part of the concession. The targets have strike lengths from 200 metres to 600 metres and are co-incident with structural "breaks" that have been interpreted from airborne and ground geophysical surveys. Gold mineralization in Ghana is often related to the intersection of regional NE trending geology with EW and NS deep seated structural trends.

Auger holes were drilled to depths of ~7 metres to test for blind gold mineralization in weathered bedrock (saprolite) below widespread alluvial cover. Anomalous gold values range from 25 to 650 ppb, with background levels of 10 ppb Au or less (please refer to a plan map of the anomalous gold trends at: <http://www.asantegold.com/i/pdf/nr/NR17Sep12Maps.pdf> ).

On behalf of the Board,  
*"Douglas R. MacQuarrie"*  
President & CEO

### About Asante Gold Corporation

Asante Gold Corporation (TSX.V:ASE/FRANKFURT:1A9) is a Vancouver-based gold exploration company, exploring the Fahiakoba Concession located in the centre of Ghana's Golden Triangle between Perseus Mining's 280,000 oz Au per year Edikan mine, and AngloGold Ashanti's 350,000 oz Au per year Obuasi mine.

For further information please contact:

Douglas MacQuarrie, President, tel: +1 604-558-1134; E-mail: [douglas@asantegold.com](mailto:douglas@asantegold.com)

Jag Sandhu, Director, Corporate Development, tel: +1 604-306-1950

Doreen Kent, Shareholder Communications, tel: +1 604-948-9450; E-mail: [d.kent@eastlink.ca](mailto:d.kent@eastlink.ca)

Kirsti Mattson, Media Relations, tel: +1 778-434-2241; E-mail: [kirsti.mattson@gmail.com](mailto:kirsti.mattson@gmail.com)

Europe: Florian Riedl-Riedenstein, Director, tel: +43 2774 28814; E-mail: [fram@oon.at](mailto:fram@oon.at)

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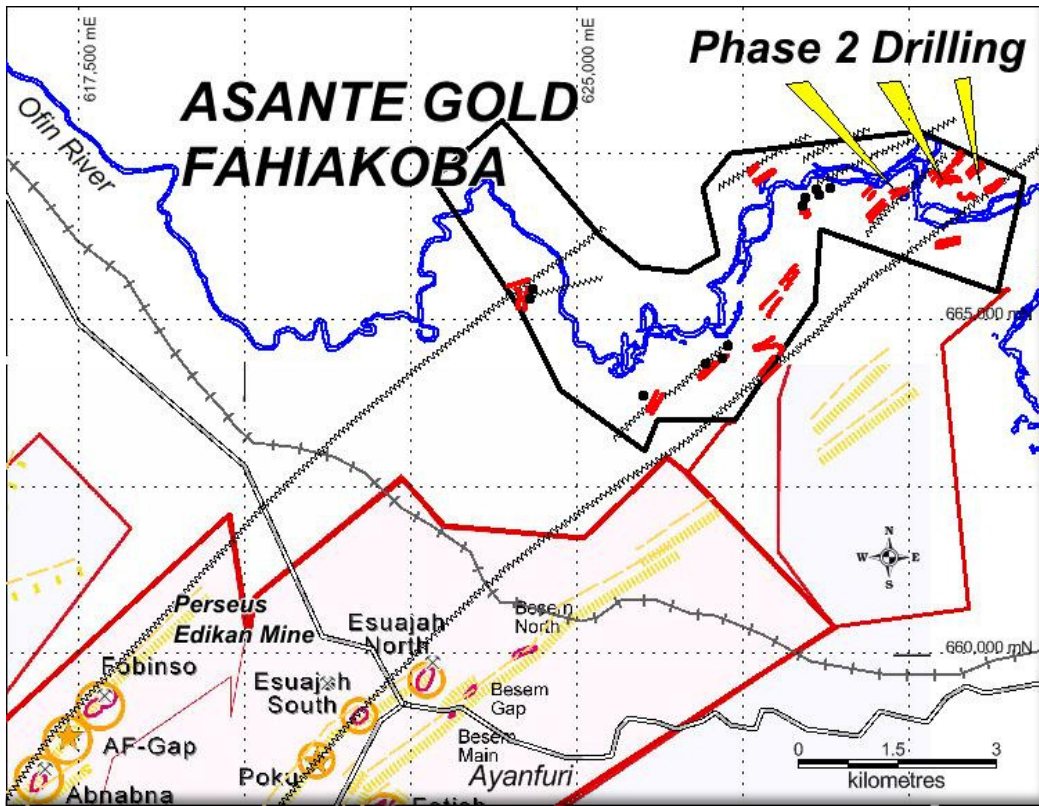


Figure 1 Location Map - Phase 2 Drilling

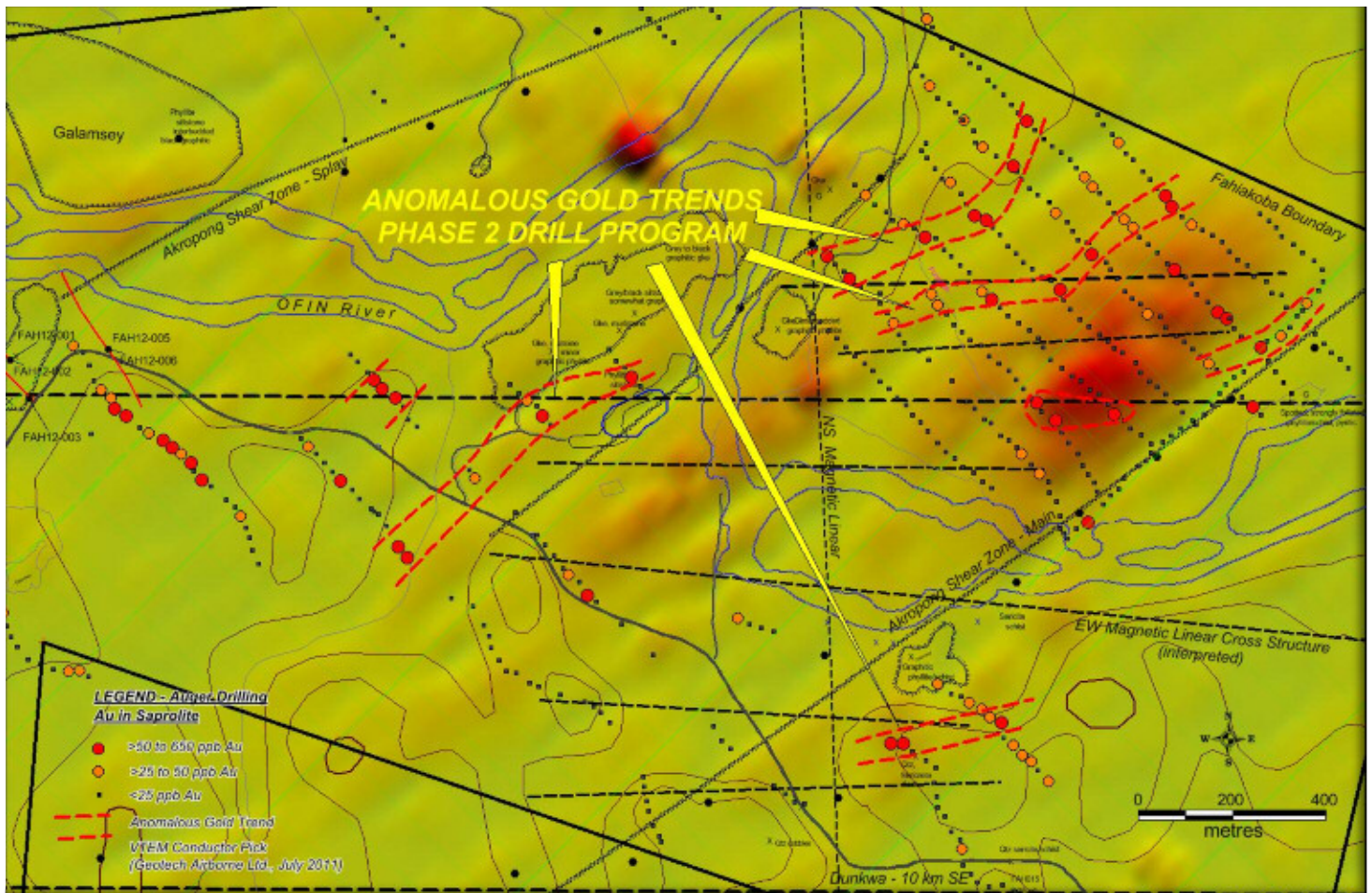


Figure 2 Anomalous Gold Trends on Airborne Magnetic Map