

## ASANTE GOLD CORPORATION ANNOUNCES ADVISORY BOARD APPOINTMENTS & INCENTIVE OPTIONS GRANTED

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**FOR IMMEDIATE RELEASE**

**April 3, 2012**

**Vancouver, British Columbia – April 3, 2012 – Asante Gold Corporation** (the "Company") is pleased to announce the appointment of W. E. Jonah and Alan McKerron, consultants, to its Advisory Board, effective immediately.

Mr. Jonah, LLB/BA (Hons), also known as Nana Prah Agyensaim VI, was born in Obuasi, Ghana. He is a Graduate of Metropolitan University of City of London and holds LLB/BA (Hons) in Business Law, a Barrister-at-Law and Solicitor of the Supreme Court of the Republic of Ghana. He is a former Member of the Council of State (Presidential Advisory Board), Board Chairman of Perseus Mining Ghana Limited, Board Member of Maxam Mining Explosives and a Director of Ghacem Ghana Limited, and is resident in Accra, Ghana.

Mr. McKerron, M.A.Hons, is a former Executive Director of Anglo American Corporation and served in many capacities including Chairman of the New Mining Business Division and as Vice President Anglo American Corporation of Canada. He was also past Chairman, Kroondal Platinum; Director, Aquarius Platinum. Mr. McKerron is a resident of Cape Town.

Douglas MacQuarrie, President and CEO comments that, "I have had the pleasure to work with each of these gentlemen for many years, and am confident that their insight, experience and vision will be invaluable to Asante as it continues its development."

The Company has granted stock options to consultants to purchase up to 200,000 common shares at a price of \$0.75 per share for a five year period.

On behalf of the Board,

**"Douglas R. MacQuarrie"**

President & CEO

## About Asante Gold Corporation

Asante Gold Corporation is a Vancouver-based gold exploration and development company, exploring the Fahiakoba Concession located in the centre of Ghana's Golden Triangle. The initial 5,000 metre drilling program is underway.

### FOR FURTHER INFORMATION PLEASE CONTACT:

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