# STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Douglas MacQuarrie (the "Optionee");
- 3. was granted the option (the "Option") to purchase 300,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Douglas MacQuarrie" Signature

Per: <u>(signed) "Jagtar Sandhu"</u> Authorized Signatory

DOUGLAS MacQUARRIE Print Name

5651 Holt Avenue Residential Address

Richmond, B.C., V7C 5C8

# STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Florian Riedl-Riedenstein (the "Optionee");
- 3. was granted the option (the "Option") to purchase 200,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Florian Riedl-Riedenstein" Signature Per: <u>(signed) "Douglas MacQuarrie"</u> Authorized Signatory

FLORIAN RIEDL-RIEDENSTEIN Print Name

Liechtensteingasse 154 Residential Address

A-3052/Innermanzing, Austria

# STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. JNS Capital Corp. (the "Optionee");
- 3. was granted the option (the "Option") to purchase 200,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

### JNS CAPITAL CORP.

## ASANTE GOLD CORPORATION

Per: <u>(signed)</u> *"Jagtar Sandhu"* Authorized Signatory Per: <u>(signed) "Janet Horbulyk"</u> Authorized Signatory

## STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Mark Holcombe (the "Optionee");
- 3. was granted the option (the "Option") to purchase 200,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Mark Holcombe" Signature

Per: <u>(signed) "Douglas MacQuarrie"</u> Authorized Signatory

MARK HOLCOMBE

11 Watercolour Cay Residential Address

Nassau, Bahamas

# STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Philip Gibbs (the "Optionee");
- 3. was granted the option (the "Option") to purchase 150,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Philip Gibbs" Signature

Per: <u>(signed) "Douglas MacQuarrie"</u> Authorized Signatory

PHILIP GIBBS Print Name

<u>1212 Agram Drive</u> Residential Address

Oakville, Ontario

# STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Shelley Snell (the "Optionee");
- 3. was granted the option (the "Option") to purchase 100,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Shelley Snell" Signature

Per: <u>(signed) "Douglas MacQuarrie"</u> Authorized Signatory

SHELLEY SNELL Print Name

22945 – 74 Avenue Residential Address

Langley, B.C., V2Y 2S2

# STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Hima Abdullah (the "Optionee");
- 3. was granted the option (the "Option") to purchase 50,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Hima Abdullah" Signature Per: <u>(signed) "Douglas MacQuarrie"</u> Authorized Signatory

HIMA ABDULLAH Print Name

<u>13505 – 60A Ave.</u> Residential Address

Surrey, B.C., V3X 1H7

# STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Doreen Kent (the "Optionee");
- 3. was granted the option (the "Option") to purchase 50,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Doreen Kent" Signature

Per: <u>(signed) "Douglas MacQuarrie"</u> Authorized Signatory

DOREEN KENT Print Name

5478 Candlewyck Wynd Residential Address

Delta, B.C., V4M 3T6

## STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Kirsti Mattson (the "Optionee");
- 3. was granted the option (the "Option") to purchase 50,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Kirsti Mattson" Signature

Per: <u>(signed) "Douglas MacQuarrie"</u> Authorized Signatory

KIRSTI MATTSON Print Name

976 Underhill Drive Residential Address

Delta, B.C., V4M 2V5

## STOCK OPTION PLAN - OPTION AGREEMENT

This Option Agreement is entered into between ASANTE GOLD CORPORATION (the "Company") and the Optionee named below pursuant to the Company's 2011 Stock Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

- 1. on October 24, 2011 (the "Grant Date");
- 2. Janet Horbulyk (the "Optionee");
- 3. was granted the option (the "Option") to purchase 50,000 Common Shares (the "Option Shares") of the Company;
- 4. for the price (the "Option Price") of \$0.75 per Option Share;
- 5. which shall be exercisable immediately commencing on the Grant Date;
- 6. terminating on the 24<sup>th</sup> day of October, 2016 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan. For greater certainty, Option Shares continue to be exercisable until the termination or cancellation thereof as provided in this Option Agreement and the Plan.

The Optionee acknowledges that any Option Shares received by him upon exercise of the Option have not been registered under the United States *Securities Act of 1933*, as amended, or the Blue Sky laws of any state (collectively, the "**Securities Acts**"). The Optionee acknowledges and understands that the Company is under no obligation to register, under the Securities Acts, the Option Shares received by him or to assist him in complying with any exemption from such registration if he should at a later date wish to dispose of the Option Shares.

By signing this Option Agreement, the Optionee acknowledges that the Optionee has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Agreement.

### **Acknowledgement – Personal Information**

The Optionee hereby acknowledges and consents to:

- (a) the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Company; and
- (b) the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 24th day of October, 2011.

# ASANTE GOLD CORPORATION

(signed) "Janet Horbulyk" Signature Per: <u>(signed) "Douglas MacQuarrie"</u> Authorized Signatory

JANET HORBULYK Print Name

4678 Carson St. Residential Address

Burnaby, B.C., V5J 2Y2