

**NEWS RELEASE**

**Lanebury Provides Update on Loans**

**Vancouver, B.C. – January 13, 2025, Lanebury Growth Capital Ltd. (CSE: LLL) (“Lanebury” or the “Company”)** announces it has combined and extended the maturity of existing loans the Company has with **Code Consulting Limited (“Code”)** and provided a \$238,905 CAD loan (the **“Loan to Mobio”**) to **Mobio Technologies Inc. (TSXV: MBO) (“Mobio”)**.

**Combination of loans from Code (the “Loan from Code”) and extension of the maturity date:**

The Company has entered into an agreement with Code to combine the following existing loans, as of December 31<sup>st</sup>, 2024, into a single new promissory note:

- Promissory Note with the principal amount of \$5,584,203 CAD carrying 12% interest originally entered on January 1st, 2024;
- Promissory Note with the principal amount of \$140,000 CAD carrying 12% interest originally entered on July 10th, 2024; and
- Promissory Note with the principal amount of \$25,000 CAD carrying 12% interest originally entered on June 11th, 2024.

The maturity date of the three loans was December 31<sup>st</sup>, 2024. The due date of the new combined loan shall be June 30, 2024 and the new combined loan shall be 12% annually.

**Loan to Mobio:**

The Loan to Mobio carries 12% interest per annum and is repayable on June 30, 2025. Mobio issued a promissory note to the Company with respect to the Loan to Mobio.

The Loan from Code and the Loan to Mobio are related party transactions pursuant to Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“**MI 61-101**”). Mr. Lance Tracey is the beneficial owner of Code, a director of Lanebury and a control person of Lanebury and Mobio, and, as such, Mr. Tracey has abstained from voting with respect to the Loan from Code and Loan to Mobio.

With respect to the Loan from Code and Loan to Mobio, Lanebury relied on the exemption from the valuation requirement pursuant to section 5.5(b) (Issuer Not Listed on Specified Markets) of MI 61-101 and from the minority shareholder approval requirement prescribed by section 5.7(1)(f) (Loan to Issuer, No Equity or Voting Component) of MI 61-101.

There is no undisclosed material information by Lanebury. Lanebury has at least one independent director, and all independent directors approved the Loan from Code and Loan to Mobio.

**About Lanebury Growth Capital Ltd.**

Lanebury is an investment company with an investment strategy focused on building a portfolio of high-quality investments in technology start-ups. The Company primarily targets investments that have a monthly revenue model and can be scaled easily using internet and mobile technologies.

## **About Mobio Technologies Inc.**

Mobio is a publicly traded company on the TSX Venture Exchange, headquartered in Vancouver, BC, and runs Strutta.com Media Inc. Strutta is a social promotions platform that helps marketers bring potential customers from stranger to fan to customer, and Strutta's Promotions API provides a technology platform that facilitates social media competitions and campaigns for global brands. For more information visit [www.mobio.net](http://www.mobio.net) .

## **ON BEHALF OF THE BOARD OF DIRECTORS**

Lance Tracey

Chief Executive Officer and Director

Tel: (604) 428-7050

## **Cautionary Statement Regarding "Forward-Looking" Information**

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Lanebury's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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