

NEWS RELEASE

Lanebury Announces Extension of Loan Payable

Vancouver, B.C. – June 28th, 2024, Lanebury Growth Capital Ltd. (CSE: LLL) (“Lanebury” or the “Company”) announces it has entered into an amending agreement with Code Consulting Limited (“Code”) to extend the maturity of the promissory note with the principal amount \$5,584,203 carrying 12% interest, originally entered on January 1, 2024 (the “Loan from Code”). The original maturity date of the Code Loan was June 30, 2024, the new due date shall be December 31, 2024. For more information about the Code Loan please refer to the Company’s news release dated January 2, 2024.

The Loan from Code is a related party transaction pursuant to Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). Mr. Lance Tracey is the beneficial owner of Code and a director of Lanebury, and, as such, Mr. Tracey has abstained from voting with respect to the Loan from Code.

With respect to the Loan from Code, Lanebury relied on the exemption from the valuation requirement pursuant to section 5.5(b) (Issuer Not Listed on Specified Markets) of MI 61-101 and from the minority shareholder approval requirement prescribed by section 5.7(1)(f) (Loan to Issuer, No Equity or Voting Component) of MI 61-101.

There is no undisclosed material information by Lanebury. Lanebury has at least one independent director, and all independent directors approved the Loan from Code.

About Lanebury Growth Capital Ltd.

Lanebury is an investment company with an investment strategy focused on building a portfolio of high-quality investments in technology start-ups. The Company primarily targets investments that have a monthly revenue model and can be scaled easily using internet and mobile technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Lance Tracey

Chief Executive Officer and Director

Tel: (604) 428-7050

Cautionary Statement Regarding "Forward-Looking" Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Lanebury’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.