

**NEWS RELEASE**

**Lanebury Appoints New Director**

**Vancouver, B.C. – January 26<sup>th</sup>, 2024, Lanebury Growth Capital Ltd. (CSE: LLL) (“Lanebury” or the “Company”)** is pleased to announce appointment of Gary Sherlock to the Board of Directors of the Company, effective January 25, 2024.

Gary Sherlock is a Chartered Professional Accountant (CPA, CA and CMA) with over 25 years of experience in the executive leadership in both corporate and operational roles. He has previously served as CEO and co-CEO of Peer 1 Hosting, a TSX-listed Vancouver-based internet infrastructure provider. With his business partner Fabio Banducci, Mr. Sherlock repositioned the company strategically upmarket, restructured the organization, expanded its operations both domestically and globally and grew the organization to over 500 employees while delivering best in class operating metrics. During his tenure at Peer 1, annualized revenues grew to \$200 million and in January 2013, Peer 1 was acquired by Cogeco Cable for \$650 million.

Prior to joining Peer 1, Gary was Vice President, Business Development and Controller at BC Hydro where he led a number of transformative initiatives including implementation of a comprehensive risk management framework and negotiated several strategic partnerships.

Mr. Sherlock graduated with distinction from the University of Regina with a Bachelor of Administration.

“We are very pleased to welcome Gary to the Board of Directors and looking forward to his future contributions.” Said Lance Tracey, Chief Executive Officer and Director of the Company.

**About Lanebury Growth Capital Ltd.**

Lanebury is an investment company with an investment strategy focused on building a portfolio of high-quality investments in technology start-ups. The Company primarily targets investments that have a monthly revenue model and can be scaled easily using internet and mobile technologies.

**ON BEHALF OF THE BOARD OF DIRECTORS**

Lance Tracey

Chief Executive Officer and Director

Tel: (604) 428-7050

**Cautionary Statement Regarding "Forward-Looking" Information**

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Lanebury's control. Actual results and developments are likely to differ, and may differ

materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*