

LANEBURY GROWTH CAPITAL LTD.

Suite 1080, 789 West Pender Street

Vancouver, British Columbia

V6C 1H2

NEWS RELEASE

LANEBURY APPOINTS NEW AUDITORS

December 17 2019 – Vancouver, British Columbia – **Lanebury Growth Capital Ltd. (CSE: LLL)** ("**Lanebury**" or the "**Company**") announces that it has changed its auditor from MNP LLP (the "Former Auditor") to DMCL LLP, Chartered Professional Accountants (the "Successor Auditor") effective December 16, 2019. At the request of the Company, the Former Auditor resigned as auditor of the Company effective December 16, 2019 and the board of directors of the Company appointed the Successor Auditor as the new auditor until the next Annual General Meeting of the Company.

There were no reservations in the Former Auditors' reports for the two most recently completed fiscal years. There are no reportable events between the Company and the Former Auditors.

The Notice of Change of Auditors, together with the letter from the Former Auditors and the letter from the Successor Auditors, have been reviewed by the Company's Board of Directors.

The Company has sent a Notice of Change of Auditor (the "Notice") to the Former Auditor and to the Successor Auditor and has received a letter from each, addressed to the securities commissions in each of British Columbia, Alberta and Ontario stating that they agree with the information contained in the Notice. The Notice, together with the letters from the Former Auditor and the Successor Auditor and the cover letter are available under the Company's profile on SEDAR (www.sedar.com).

ON BEHALF OF THE BOARD OF DIRECTORS

Lance Tracey

Chief Executive Officer and Director

About Lanebury Growth Capital Ltd.

Lanebury is an investment company with an investment strategy focused on building a portfolio of high-quality investments in technology start-ups. The Company primarily targets investments that have a monthly revenue model and can be scaled easily using internet and mobile technologies.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.