

LANEBURY GROWTH CAPITAL LTD.

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NEWS RELEASE

Lanebury Announces Investments in Mobio Technologies Inc. and Plank Ventures Ltd.

February 7, 2019 – Vancouver, British Columbia – **Lanebury Growth Capital Ltd. (CSE: LLL)** (“**Lanebury**” or the “**Company**”) is pleased to announce that it has subscribed to 10,666,668 units in the capital of Mobio Technologies Inc. (TSXV: MBO) (“**Mobio**”) by way of participating in the non-brokered private placement financing arranged by Mobio, at a price of \$0.075 per unit for the total consideration of \$800,000.10 (the “**Investment**”). Each unit consists of one common share in the capital of Mobio and one-half common share purchase warrant, whereas each warrant entitles the holder to purchase one additional common share of Mobio at a price of \$0.10 for two years from the date of the issuance of the warrants. Mobio issued its common shares and warrants on January 25, 2019. The expiry date of the warrants may be accelerated by Mobio if the common shares of Mobio achieve a volume weighted average trading price greater than \$0.20 for twenty (20) consecutive trading days.

Upon closing of the Investment on January 25, 2019, Lanebury held 36.89% of the issued and outstanding common shares of Mobio (on a non-diluted basis). Lanebury is a control person of Mobio and the Investment of Lanebury into Mobio is a related party transaction pursuant to Multilateral Instrument 61-101 (“MI 61-101”).

The Company also would like to announce that it has provided a \$700,000 loan (the “**Loan**”) to Plank Ventures Ltd. (“**Plank**”). The Loan carries a 2-year term and 10% interest per annum. At the time the Loan was provided and on the date of this news release **Plank**, is a wholly-owned subsidiary of Mobio. The Loan is a related party transaction pursuant to MI 61-101. Plank is expected to become independent from Mobio upon the completion of the plan of arrangement between Plank, Mobio and Mobio’s shareholders on or about February 22, 2019 when the shareholders of Mobio will become the shareholders of Plank.

Laurie Baggio, a director of Lanebury, is also a director of Mobio and Plank. Sheri Rempel, a director, Chief Financial officer and Corporate Secretary of Lanebury, is also serving as the Chief Financial Officer and Corporate Secretary of Mobio and Plank. Lance Tracey is a director of Lanebury and a control person of Lanebury and Mobio. All persons mentioned in this paragraph abstained from voting with respect to the Investment and the Loan.

With respect to the Investment and the Loan, Lanebury, Mobio and Plank relied on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(c)(Distribution of Securities for Cash) and 5.7(1)(b) (Fair Market Value Not More Than \$2,500,000) of MI 61-101 in respect of such participation. The securities were distributed for cash. There is no undisclosed material information by Lanebury or Mobio. The fair market value of the securities does not exceed \$2,500,000. Lanebury, Mobio and Plank each have at least one independent director, and all independent directors approved the Investment and the Loan.

About Lanebury Growth Capital Ltd.

Lanebury is an investment company with an investment strategy focused on building a portfolio of high-quality investments in technology start-ups. The Company primarily targets investments that have a monthly revenue model and can be scaled easily using internet and mobile technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Lance Tracey
Chief Executive Officer and Director

Cautionary Statement Regarding "Forward-Looking" Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Lanebury's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.