

LANEBURY GROWTH CAPITAL LTD.

Suite 1080, 789 West Pender Street
Vancouver, British Columbia
V6C 1H2

NEWS RELEASE

Lanebury Announces Private Placement and CSE Conditional Listing Approval

August 2, 2017 – Vancouver, British Columbia – Lanebury Growth Capital Ltd. (“**Lanebury**” or the “**Company**”) announces it intends to complete a non-brokered private placement financing (the “**Private Placement**”) of up to 7,833,333 common shares (the “**Common Shares**”, and each a “**Common Share**”) at a price of CDN\$0.60 per Common Share for gross proceeds of up to CDN\$4,700,000 (the “**Proceeds**”).

Proceeds from the Private Placement will be used as investment capital sufficient to meet the Company’s business objectives, and for general and administrative purposes. The Private Placement is subject to completion of all definitive documentation and filings as required and the Common Shares issued pursuant to the Private Placement will be subject to a hold period expiring four months plus one day following the date of issuance.

Lanebury is also pleased to announce it has received conditional listing approval for the listing of its common shares on the Canadian Securities Exchange (the “**CSE**”). The listing is subject to investment sufficient to meet the Company’s objectives, meeting the net asset requirement for an investment company, and completion of any and all outstanding CSE application documentation and payment of fees pursuant to CSE policies. The Company will have to meet all listing requirements of the CSE before its shares are listed on the CSE.

A date for trading will be determined upon confirmation of the conditions being met and the Company will issue a news release in advance of the anticipated listing date.

About Lanebury Growth Capital Ltd.

Lanebury is an investment company with an investment strategy focused on building a portfolio of high-quality investments in technology start-ups. The Company targets investments, for the most part, that have a monthly revenue model and can be scaled easily using internet and mobile technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Lance Tracey
Chief Executive Officer and Director

Disclaimer for Forward-Looking Information

Certain statements in this news release related to the Offering, and the securities issuable thereunder, and to the listing of Lanebury’s common shares on the CSE are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are, therefore, subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding the proceeds to be raised pursuant to the Offering, resale restrictions relating to the securities to be issued, the use of proceeds from the Offering and the future listing of the Company’s common shares on the CSE. These forward-looking statements reflect management’s current views and are based on certain assumptions, including assumptions as to Lanebury’s ability to complete the Offering and satisfy the conditions to the listing of its common shares on the CSE, as well as other factors management believes are appropriate. The Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.