

**NU2U Resources Corp.**  
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## **NEWS RELEASE**

### **NU2U Announces Share Consolidation and Change of Name**

March 22, 2017 – Vancouver, British Columbia – NU2U Resources Corp. (the “**Company**”) announces that its Board of Directors has approved a consolidation of the Company’s issued and outstanding common shares on the basis of twelve (12) pre-consolidation common shares for one (1) post-consolidation common share (the “**Consolidation**”).

The Company currently has 23,849,615 issued and outstanding common shares and the Company will have approximately 1,987,468 common shares issued and outstanding post-consolidation. The exact number of post-consolidated common shares will vary depending on the treatment of fractional shares which will occur when each shareholder's holdings in the Company are consolidated. No fractional shares will be issued under the Consolidation and any fraction will be rounded up to the nearest whole number.

A Letter of Transmittal with respect to the Consolidation will be mailed to the shareholders of the Company post-consolidation describing the process by which shareholders may obtain new certificates representing their consolidated common shares.

In connection with the Consolidation, the Board of Directors has also approved a corporate name change to Lanebury Growth Capital Ltd. to better reflect its existing business.

The Company will provide the effective date and further details of the Consolidation and change of name in due course.

ON BEHALF OF THE BOARD OF DIRECTORS

Lance Tracey  
Chief Executive Officer and Director