PlantX Announces Filing of Interim Financial Statements for the Three Months Ended June 30, 2024

VANCOUVER, BC, August 29, 2024 -- PlantX Life Inc. (CSE: VEGA) (Frankfurt: WNT1) (OTCQB: PLTXF) ("**PlantX**" or the "**Company**"), the digital face of the plant-based community, operating a one-stop shop for plant-based products, announces the filing of its unaudited condensed interim consolidated financial statements, associated management's discussion, and analysis and related officer certifications for the three months period ended June 30, 2024 (the "**Q1 Filing**"). The Q1 Filing is available under the Company's SEDAR profile at <u>www.sedar.com</u>.

Highlights For the Three Months ended June 30,2024

The gross revenue for the three months ended June 2024, was \$ 1,299,761 (June 2023; \$2,794,942).

The cost of goods sold for the three months ended June 2024, was \$ 473,728 (June 2023; \$1,687,302).

The net loss for the three months ended June 2024, was \$ 345,611 (June 2023; \$1,722,824).

Additional Information

The Company's complete financial statements and management's discussion & analysis ("MD&A") for 2024 are available on PlantX's website (www.plantx.com) and SEDAR (www.sedar.com).

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release or has in any way approved or disapproved of the contents of this press release.

About PlantX Life Inc.

The company focuses on fostering niche online wellness communities as well as creating physical immersive environments. Bloombox Club, an online plant delivery marketplace operating across the UK and EU, and The Locavore Bar and Grill, a unique dining experience that started as a humble food truck and coffee shop in the heart of Squamish, BC, are key verticals of PlantX. The company recently completed a share exchange agreement and is now a 60% owner in VEG House, a company whose portfolio of assets is leading the way in the plant-based space. PlantX works to build a community of like-minded consumers and provide education on plant-based living. Its enterprise is built on partnerships and collaboration. The company's digital presence aims to eliminate barriers to entry for anyone interested in living a plant-based lifestyle and thriving in a longer, healthier, and happier life.

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Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may," "will," "expect," "likely," "should," "would," "plan," "anticipate," "intend," "potential," "proposed," "estimate," "believe" or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. The forward-looking information contained herein includes, without limitation, the revocation of the CTO by the BCSC and the resumption of trading of the common shares on the Canadian Securities Exchange.

By its nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate; that assumptions may not be correct; and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this press release. For a detailed description of applicable risks, please see risk factors described more fully in the Company's filings which have been filed on SEDAR.

Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward-looking information is made. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.