# **Plant**X

# PlantX Enters Into Strategic Ecommerce Partnership with VeganWines.com and Provides Corporate Update.

-- Expands PlantX Into Additional Plant-based Category: Alcoholic Beverages – -- The Company's board of directors has approved a share consolidation --

VANCOUVER, British Columbia — March \_\_\_, 2023 — PlantX Life Inc. (CSE: VEGA) (Frankfurt: WNT1) (OTCQB: PLTXF) ("PlantX" or the "Company"), the digital face of the plant-based community, operating a one-stop shop for plant-based products, today announced a comprehensive strategic ecommerce partnership with Vegan Wines, one of the leading 100% vegan wine importer/distributors and consumer wine clubs in the U.S. Through this partnership PlantX will continue to serve the plant-based community through an additional product category -- alcoholic beverages – in addition to non-alcoholic beverages and foods.

Vegan Wines (<u>veganwines.com</u>) is a completely vegan-friendly wine importer/distributor and wine club founded in 2017 by Frances Gonzalez, a long-time vegan and wine expert. The company offers an exclusive selection of high-quality vegan wines from around the world that are not only delicious but also cruelty-free. It selects its wines with integrity by selecting wines only from vineyards that they have personally visited. The subscriptionbased club and online wine shop ships to over 41 states. Frances is also the founder and organizer of VegFest Puerto Rico, a nonprofit established in Puerto Rico after Hurricane Maria that hosts an annual all-day festival dedicated to promoting plant-based living and sustainability with local farmers, artisans, food vendors, and more.

Leveraging PlantX's existing in-house tech team, marketing/SEO experts, and fulfillment operations in Chicago, PlantX will be assuming management of Vegan Wines' domain and ecommerce operations, building a more user-friendly VeganWines.com website, and adding its full product catalog to PlantX's websites. The partnership also includes an exclusive collaboration for the vegan food hall that is being opened at the Company's Uptown Chicago XMarket location this year that is expected to attract both brands and consumers to what is expected to be the largest all vegan food halls to exist in the Midwest.

"Adding Vegan Wines is a huge win for PlantX as a technology and ecommerce company," said PlantX CEO, Lorne Rapkin. "The brand has a loyal following with many active subscribers who are purchasing monthly packages, and Frances is doing amazing things for the plant-based community. We are excited to offer Vegan Wines' personally selected wines alongside PlantX's own diverse product assortment, and to work with Frances to grow the entire vegan wine category."

Vegan Wines Founder and CEO Frances Gonzalez said, "I could not have chosen a better partner to join me on my mission of making the process of choosing and ordering vegan wine easier for everyone than PlantX."

As part of the collaboration, PlantX and Vegan Wines will co-host a first-of-its kind vegan wine and cheese tasting event at the PlantX Venice store on March 12th from 11am to 3pm PT. Customers are invited to come and explore an exclusive selection of vegan wines. Ms. Gonzalez will be on hand to guide customers through the wine tasting process and help them discover new and exciting flavors.

PlantX will be acquiring a 10% strategic position in VeganWines.com

## Corporate Update

The Company's board of directors has approved a share consolidation of the Common Shares on a 10 for one (1) basis. Currently, the company's authorized share structure consists of an unlimited number of Common Shares without par value, of which 36,941,781 Common Shares are issued and outstanding on a non-diluted basis. Following Consolidation and subject to rounding, it is expected that the Company will have 3,694,178 Common Shares issued and outstanding on a non-diluted basis. Pursuant to the Business Corporations Act (British Columbia) and the articles of the Company, shareholder approval is not required for the Consolidation. Therefore, the Company will not be seeking shareholder approval for the Consolidation. Further details regarding the Consolidation will be included in a subsequent news release.

### About PlantX Life Inc.

As the digital face of the plant-based community, PlantX's platform is a one-stop shop for plant-based products. With its fast-growing category verticals, PlantX offers customers across North America more than 5,000 plantbased products. PlantX also has other brands in the PlantX portfolio including a juice brand, a coffee company, a plant shop, and brick-and-mortar grocery stores. PlantX uses its digital platform to build a community of likeminded consumers and, most importantly, to provide education. PlantX's digital presence works to eliminate the barriers to entry for anyone interested in living a plant-based lifestyle and thriving in a longer, healthier, and happier life.

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### Forward-looking Information

This press release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may," "will," "expect," "likely", "should," "would," "plan," "anticipate," "intend," "potential," "proposed," "estimate," "believe" or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. The forward-looking information contained herein includes, without limitation, statements regarding the availability of Future Farm products, PlantX promotional events and the business and strategic plans of the Company.

By its nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct, and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this press release including, without limitation: receiving sufficient demand for the Offering; the Company's ability to comply with all applicable governmental regulations including all applicable food safety laws and regulations; impacts to

the business and operations of the Company due to the COVID-19 epidemic; the conflict in eastern Europe; having a limited operating history; the ability of the Company to access capital to meet future financing needs; the Company's reliance on management and key personnel; competition; changes in consumer trends; foreign currency fluctuations; and general economic, market or business conditions.

Additional risk factors can also be found in the Company's continuous disclosure documents, which have been filed on SEDAR and can be accessed at <u>www.sedar.com</u>. Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward-looking information is made. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.