# PlantX's Little West Cold Pressed Juices to Be Distributed by KeHE Distributors

VANCOUVER, BC, Sept. 13, 2022 /CNW/ - PlantX Life Inc. (CSE: VEGA) (Frankfurt: WNT1) (OTCQB: PLTXF) ("PlantX" or the "Company"), the digital face of the plant-based community, operating a one-stop shop for plant-based products, has entered a wholesale distribution agreement with KeHE Distributors® ("KeHE") to carry its Little West cold pressed juices.



PlantX's Little West Cold Pressed Juices to Be Distributed by KeHE Distributors (CNW Group/PlantX Life Inc.)

With nearly 70 years of experience, KeHE is one of North America's largest, pure-play wholesale distributors of natural and organic, specialty, and fresh food products. Based in Illinois, KeHE represents 8,500 brands and services more than 30,000 natural food stores, chain and independent grocery stores, e-commerce retailers and other specialty product retailers throughout North America.

"The distribution partnership with KeHE is another landmark achievement for Little West's expansion strategy, broadening our market reach and giving us access to new accounts," said PlantX CEO, Lorne Rapkin. "KeHE is a well-established and highly trusted distributor in the food industry. By working with KeHE, we believe we can quickly bring Little West to every state in the United States and reach markets, hotels, cafes, and other businesses that were previously unavailable to us."

"KeHE is well-positioned to enable Little West to meet growing demand by utilizing our state-of-the-art fulfilment facility, with advanced automation," commented Christopher Ondrus, KeHE's Senior Director, Digital Commerce. "Together, we will be able to expand Little West across the United States. Little West cold pressed juices are an increasingly popular choice for healthy and delicious beverages. We look forward to bringing this brand to businesses throughout North America."

Businesses interested in considering adding Little West to their offerings should contact PlantX at info@plantx.com to receive a sample pack and additional information.

## Update on Status of Financial Statements

PlantX is also providing an update with respect to its previously announced management cease trade order (the "MCTO") issued by the British Columbia Securities Commission on August 2, 2022. The MCTO was issued in connection with the delay by the Company in filing its audited annual financial statements, management's discussion and analysis and related officer certifications for the fiscal year ended March 31, 2022 (collectively, the "Annual Filings") before the prescribed deadline of July 29, 2022.

The MCTO was granted pursuant to the Company's application made under National Policy 12-203 – *Management Cease Trade Orders* ("NP 12-203"). The Company requested and received an extension relating to the Annual Filings due to additional time needed to complete the Company's previously announced restatement of its annual audited comparative financial statements for the fiscal year ended March 31, 2021, and to implement additional internal control procedures as a result of the restatement process.

The Company is working diligently with its auditors and expects to have the audit of the Annual Filings completed, and the Annual Filings filed, no later than September 27, 2022.

In addition to the late filing of the Annual Filings, the Company has not filed its financial statements, management's discussion and analysis and related officer certifications for the three-month period ended June 30, 2022 (collectively, the "Interim Filings") before the prescribed deadline of August 29, 2022. The Company expects the Interim Filings to be filed concurrently with the filing of the Annual Filings on or shortly after September 27, 2022, subject to unforeseen delays.

The Company is providing this status update in accordance with NP 12-203. The Company reports that: (i) there are no changes to the information contained in its default announcement on July 11, 2022, that would reasonably be expected to be material to an investor; (ii) the Company is satisfying and confirms that it intends to continue to satisfy the provisions of the alternative information guidelines set out under NP 12-203 and issue bi-weekly default status reports for so long as the delay in filing the Annual Filings and Interim Filings is continuing, which will be issued in the form of a news release; (iii) there has not been any other specified default by the Company under NP 12-203 (other than the failure to file the Annual Filings and Interim Filings) and no such other default is anticipated; and (iv) there is no material information concerning the affairs of the Company that has not been generally disclosed.

The MCTO does not affect the ability of shareholders who are not insiders of the Company to trade their securities. However, the applicable Canadian securities regulatory authorities could determine, in their discretion, that it would be appropriate to issue a general cease trade order against the Company affecting all of the securities of the Company.

## About PlantX Life Inc.

As the digital face of the plant-based community, PlantX's platform is a one-stop shop for plant-based products. With its fast-growing category verticals, the Company offers customers across North America more than 5,000 plant-based products. In addition to offering delivery service for meals and indoor plants, the Company currently has plans underway to expand its product lines to include a juice and coffee company. The Company uses its digital platform to build a community of likeminded consumers and, most importantly, to provide

education. Its successful enterprise is being built and fortified on partnerships with the top nutritionists, chefs, and brands. The Company's digital presence works to eliminate the barriers to entry for anyone interested in living a plant-based lifestyle and thriving in a longer, healthier, and happier life.

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## About KeHE Distributors®

KeHE Distributors, LLC is the largest, pure-play distributor of natural & organic, specialty, and fresh products to more than 30,000 natural food stores, chain and independent grocery stores, e-commerce retailers, and other specialty products retailers throughout North America. With over 6,800 employee-owners, KeHE, a Certified B Corporation, drives its mission of serving to make lives better and bringing the next level of goodness, crazy GOOD<sup>™</sup>, throughout all aspects of its operation.

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## Forward-looking Information

This press release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may," "will," "expect," "likely", "should," "yould," "plan," "anticipate," "intend," "potential," "proposed," "estimate," "believe" or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen, or by discussions of strategy. The forward-looking information contained herein includes, without limitation, statements regarding the Company's belief that no other filing defaults are currently anticipated and the Company's intention to continue to satisfy the provisions of the alternative information guidelines set out under NP 12-203 and issue bi-weekly default status reports for so long as the delay in filing the Annual Filings and Interim Filings is continuing and the business and strategic plans of the Company.

By its nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct, and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this press release including, without limitation: the Company's ability to comply with all applicable governmental regulations including all applicable food safety laws and regulations; impacts to the business and operations of the Company due to the COVID-19 epidemic; the conflict in eastern Europe; having a limited operating history; the ability of the Company to access capital to meet future financing needs; the Company's reliance on management and key personnel; competition; changes in consumer trends; foreign currency fluctuations; and general economic, market or business conditions.

Additional risk factors can also be found in the Company's continuous disclosure documents, which have been filed on SEDAR and can be accessed at <u>www.sedar.com</u>. Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward-looking information is made. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

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CNW 08:30e 13-SEP-22