# PlantX Announces Monthly Gross Revenue of \$1,029,883 for December 2020

VANCOUVER, British Columbia — January 14, 2021 / PlantX Life Inc. (the "Company" or "PlantX") (CSE: VEGA) (Frankfurt: WNT1) (OTCQB: PLTXF) is pleased to announce that it achieved record monthly gross revenue of \$1,029,883 for the month of December 2020.

For the month of November 2020, the Company achieved gross revenue of approximately \$640,000. The Company attributes the increased revenue between November and December to the exceptional branding, marketing and partnerships that the Company has been able to establish over the past 12 months. The revenue figures demonstrate the viability of the Company's business model and its successful ability to reach its target consumer market.

"2020 has been a trying year for all of us, but-our Company is seeing incredible growth and some of the benefits due to the stay-at-home environment. In December 2019, we had essentially zero sales revenue. To go from zero revenue per month to \$1million in revenue a month is a huge feat and a massive milestone for the Company. I also want to bring up the incredible growth we're seeing on a month-to-month basis growing 60% in December from November. The Company has some new marketing initiatives in store for 2021, and we're excited to continue our success!" stated PlantX CEO Julia Frank.

The financial results disclosed in this press release are management prepared and have not been audited or reviewed by the Company's auditors. Unless otherwise indicated, all amounts are expressed in Canadian dollars.

## About PlantX Life Inc.

As the digital face of the plant-based community, PlantX's platform is the one-stop-shop for everything plant-based. With its fast-growing category verticals, the Company offers customers across North America more than 10,000 plant-based products. In addition to offering meal and indoor plant deliveries, the Company currently has plans underway to expand its product lines to include cosmetics, clothing and its own water brand — but the business is not limited to an e-commerce platform. The Company uses its digital platform to build a community of like-minded consumers and, most importantly, provide education. Its successful enterprise is being built and fortified on partnerships with top nutritionists, chefs and brands. The Company eliminates the barriers to entry for anyone interested in living a plant-based lifestyle and thriving in a longer, healthier and happier life.

## **CONTACT INFORMATION**

For any other additional information, please contact:

Alexandra Hoffman Chief Marketing Officer (323) 536-7973 <u>alex@PlantX.com</u>

The Company website is <a href="http://investor.PlantX.com/">http://investor.PlantX.com/</a>.

#### Forward Looking-Formation

This press release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking information. In some cases, forward-looking information can be identified by words or phrases such as "may," "will," "expect," "likely," "should," "would," "plan," "anticipate," "intend," "potential," "proposed," "estimate," "believe" or the negative of these terms or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions that "may" or "will" happen, or by discussions of strategy. The forward-looking information contained herein includes, without limitation, statements regarding the business and strategic plans of the Company.

By their nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks, many of which are beyond our control, could cause actual results to differ materially from the forward-looking information in this press release including, without limitation: the Company's ability to comply with all applicable governmental regulations including all applicable food safety laws and regulations; impacts to the business and operations of the Company due to the COVID-19 epidemic; a limited operating history, the ability of the Company to access capital to meet future financing needs; the Company's reliance on management and key personnel; competition; changes in consumer trends; foreign currency fluctuations; and general economic, market or business conditions.

Additional risk factors can also be found in the Company's continuous disclosure documents, which have been filed on SEDAR and can be accessed at www.sedar.com. Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward-looking information is made. The Company undertakes no obligation to update or revise any forwardlooking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

#### Wire Service Contact InvestorWire (IW) Los Angeles, California <u>www.InvestorWire.com</u> 212.418.1217 Office Editor@InvestorWire.com

