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## WINSTON CEO CLOSES SALE OF SHARES AND NEW DIRECTORS AND OFFICERS APPOINTED

Toronto, Ontario, December 30, 2016 – Winston Resources Inc (CSE: WRW) ("Winston" or "the Company") announces that, Daniel Wettreich a director and CEO of Winston, has closed the previously announced sale of the majority of his shareholdings in Winston.

The shares were acquired by Anthony Jackson and a number of investors (collectively "Purchasers"), from Sammiri Capital Inc, a private company owned by Daniel Wettreich, ("Wettreich"). The total amount of 6,410,518 common shares of Winston representing 65% of the issued and outstanding share capital of Winston were sold for the payment of CAD\$100,000 at a deemed price of CAD\$0.0156 per share. Wettreich has also granted Purchasers a 60 day option to acquire 3,478,340 \$0.05 warrants to Purchasers for \$34,783. Further, Purchasers entered into a loan agreement with Winston ("Loan Agreement"), in the amount of CAD\$150,000 which amount will be used to repay the outstanding payables and indebtedness of Winston.

Winston has appointed Shawn Bromley a director and CEO, Anthony Jackson a director, and Quinn Field-Dyte a director. Daniel Wettreich has retired as a director and CEO, Mark Wettreich has retired as a director and Corporate Secretary, and Peter Wanner, Paul Cullingham and David Lonsdale have retired as directors.

## **About Winston Resources**

Winston is a Toronto based company listed on the Canadian Securities Exchange and owns a 25% interest in the Pigeon River exploration project in Ontario, Canada. For more information please contact Anthony Jackson at (604) 283 1722.

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Winston Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release