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WINSTON RESOURCES INC.

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Winston Cancels Shares Previously Issued to Green Swan

Toronto, Ontario, December 17, 2012 - Winston Resources Inc. (CNSX: WRW) ("Winston") announces that Green Swan Capital Corp (TSXV: GSW) ("Green Swan") has advised Winston that it has not timely spent \$235,000 in exploration expenditures as required pursuant to the June 2012 purchase agreement for its Ring of Fire properties. Accordingly, the 1,200,000 Winston shares issued to Green Swan as partial consideration has now been cancelled and are no longer outstanding.

The total amount of Winston shares issued and outstanding is now 63,324,482.

About Winston Resources

Winston is a Toronto based mineral company primarily focused on developing its 100% owned Elmtree Gold Project in New Brunswick, Canada, as well as the acquisition and development of other Canadian natural resource properties. Winston also owns a majority interest in Hadley Mining Inc (CNSX: HM) and Zara Resources Inc (CNSX: ZRI).

For more information please see www.WinstonResourcesInc.com or contact Danny Wettreich at (416) 628 9879 or dw@WinstonResourcesInc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Winston Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CNSX has not reviewed, approved or disapproved the content of this press release

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