

WINSTON
RESOURCES INC.

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WINSTON ENTERS INTO FINANCIAL ADVISORY AGREEMENT

WITH JACOB SECURITIES INC.

Toronto, Ontario, July 23, 2012 - Winston Resources Inc. (CNSX: WRW) ("Winston") announces it has entered into a financial advisory agreement with Jacob Securities Inc. dated July 20, 2012 (the "Agreement").

Under the terms of the Agreement, Jacob Securities Inc. will provide financial advisory services including supporting Winston's positioning within the capital markets.

Jacob Securities Inc. is an independent full-service investment bank providing institutional sales, trading, equity research, underwriting and financial advisory services to companies in the renewable power, infrastructure, energy and mining sectors. The firm, which is headquartered in Toronto, primarily services small and mid-cap issuers in North America and around the world. In addition to mining, the firm has comprehensive coverage of the complete energy spectrum - from renewable energy and clean technology to conventional utilities to oil and gas to energy linked natural resources. Jacob Securities Inc. does not currently own directly any common shares of Winston.

The Agreement provides for a monthly retainer of \$10,000 plus applicable taxes. The Agreement is for an initial term of twelve months, and thereafter may be terminated by either party on one month notice. In addition, Winston has granted Jacob Securities 2,000,000 common share purchase warrants. Each warrant entitles the holder to acquire one common share in the capital of Winston at an exercise price of \$0.30, for 24 months from the date of the agreement, provided however that in the event that the common shares trade on the CNSX at a closing price of greater than \$0.40 per share for a period of 10 consecutive trading days Winston may, in its sole discretion, accelerate the expiration date of the warrants.

"Our affiliation with Jacob Securities will improve our access to capital markets, and increase our exposure to institutional investors, as we proceed with our business plan of developing our Elmtree Gold Project in New Brunswick" commented Danny Wettreich, CEO of Winston.

About Winston Resources

Winston is a Toronto based mineral company primarily focused on developing its 100% owned Elmtree Gold Project in New Brunswick, Canada, as well as the acquisition and development of other Canadian natural resource properties from joint ventures.

For more information please see www.WinstonResourcesInc.com or contact Danny Wettreich at (416) 628 9879 or dw@WinstonResourcesInc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Winston Resources Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CNSX has not reviewed, approved or disapproved the content of this press release