

FORM 51-102F3
Material Change Report

Item 1: Name and Address of Reporting Company

Gorilla Resources Corp. (the "Issuer")
Suite 2001, 1050 Burrard Street
Vancouver, BC V6Z 2R9

Item 2: Date of Material Change

October 28, 2011

Item 3: News Release

A news release was issued and disseminated on October 28, 2011 and filed on SEDAR (www.sedar.com). It is attached as Schedule "A" hereto, along with the CNSX bulletin attached as Schedule "B" hereto.

Item 4: Summary of Material Change

The issuer, Gorilla Resources Corp. (the "Issuer"), was approved by the CNSX to list its common shares for trading under the symbol "GOA" commencing on October 31, 2011.

Item 5: Full Description of Material Change

The Issuer's common shares were approved for trading on the CNSX under the symbol "GOA" commencing on October 31, 2011. The Issuer's CUSIP is 383054103.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

None

Item 8: Executive Officer

For further information, please contact:
Scott Sheldon
President and CEO
Tel: 604.725.1857

Item 9: Date of Report

October 28, 2011

Schedule A
News Release of Gorilla Resources Corp.

**GORILLA RESOURCES CORP. RECEIVES CNSX APPROVAL
TO TRADE UNDER THE SYMBOL GOA EFFECTIVE OCTOBER 31, 2011**

October 28, 2011: VANCOUVER, BC – **Gorilla Resources Corp. (“Gorilla”) (CNSX: GOA)** is pleased to announce that its common shares have been approved for listing on the Canadian National Stock Exchange (“CNSX”) and will commence trading under the symbol “GOA” effective Monday, October 31, 2011.

Gorilla is focused on exploring the Wels Project comprised of three properties around the Wellesley lake area located in the west central region of the Yukon Territories, 50 km southwest of the Casino copper gold deposit. The Wels Project totals 110 quartz claims and an area of approximately 2,295 hectares. A summer soil sampling program was completed in September 2011 and results from the lab analysis are expected in December 2011. Gorilla Resources has the option to earn a 100% undivided interest in the Wels Project. The NI 43-101 report and the option agreement are filed under Gorilla’s SEDAR profile at www.sedar.com.

Key terms of the consideration payable by Gorilla under the option agreement are as follows:

- Earn 100% over 3 years by paying a total of \$145,000 and issuing a total of 250,000 common shares;
- Following the earn-in, an annual advance royalty payment of \$20,000 is due within 60 days following Gorilla’s fiscal year end; and
- Payment of a royalty interest of 3% of the net smelter returns following the commencement of commercial production, provided that Gorilla may redeem the royalty interest at its option any time by paying a one-time payment of \$750,000 for each 1% of the royalty rate, to a maximum of \$1,500,000.

The share capital of Gorilla currently consists of (i) 11,722,480 common shares, of which 10,100,000 are subject to lock-up restrictions, and (ii) 400,000 options to purchase shares at an exercise price of \$0.12 for a period of 2 years granted to the directors and officers of Gorilla on October 14, 2011. The CUSIP assigned to Gorilla’s common stock is 383054103.

On behalf of the Board of Directors

“Scott Sheldon”

Scott Sheldon

President, CEO and Corporate Secretary, Gorilla Resources Corp.

For further information please contact the Company’s President, Scott Sheldon, at (604) 725.1857 or contact@gorillaresources.com.

The CNSX has not reviewed, approved or disapproved the content of this press release.

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the expected business and commencement of trading in the common stock of Gorilla Resources Corp. The forward-looking information is based on certain key expectations and assumptions made by the company’s management, including planned operations and business activities, and the timing for lab results concerning the soil sampling program completed on the Wels Project. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Schedule B
CNSX Bulletin

2011-1003 - New Listing - Gorilla Resources Corp. (GOA)

October 28, 2011

The common shares of Gorilla Resources Corp. have been approved for listing on CNSX. The Company has approximately 11.7 million common shares outstanding with a public float of approximately 1.7 million shares.

Gorilla is considered a "thin float issuer" under CNSX Policy 2.

Listing and disclosure documents for Gorilla Resources Corp. will be available in the CNSX Listings Disclosure Hall.

Trading Date: Monday, October 31, 2011

Symbol: GOA

CUSIP: 383054 10 3

ISIN: CA 383054 10 3 1

Applications are being accepted for Market Makers for "GOA" . If you have any questions or require further information please contact Radhika at (416) 572-2000 X 2435 or email:radhika.ramkarran@cnsx.ca