

Squatex Energy and Ressources to list on the Canadian Securities Exchange

BROSSARD, QC, Feb. 28, 2017 /CNW Telbec/ - **Squatex Energy and Ressources Inc.** ("**Squatex**") announces that it has received conditional approval to list its common shares on the Canadian Stock Exchange. It is expected that the common shares of Squatex (ISIN number: CA 85224X1087) will commence trading on the Canadian Stock Exchange in mid-march 2017 under the symbol "SQX", after delivery by Squatex of standard listing documentation to the Canadian Stock Exchange, including a *Form 2A - Listing Statement*, which was filed by Squatex earlier today. Squatex will issue a press release announcing the date on which its shares will start trading on the Canadian Stock Exchange.

About Squatex

Ressources & Énergie Squatex Inc. is a junior oil and gas exploration company which was incorporated under the Canada Business Corporations Act on April 12th, 2002 and whose registered office is at 7055, Taschereau boulevard, suite 500, Brossard (Quebec) J4Z 1A7. The main activity of the company is, as operator, to carry out work and studies aimed to the assessment of the oil and gas potential of a territory of 656,093 hectares under exploration licenses. Squatex holds a 70% net interest over 217,370 Ha in the St. Lawrence Lowlands area and over 431,339 Ha in the Lower St. Lawrence area. Squatex also holds a 28% net interest in 8000 Ha under another farm-out agreement in the St. Lawrence Lowlands.

Forward-Looking Statements

This news release contains statements that may constitute "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information may include, among others, statements regarding the future plans, costs, objectives or performance of Squatex, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, including the development of the Squatex's properties, or if any of them do so, what benefits Squatex will derive. Forward-looking information is based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond Squatex's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Financial Instruments" and "Risks and Uncertainties in Squatex's Management's Discussion and Analysis for the fiscal year ended March 31, 2016, a copy of which is available on SEDAR at www.sedar.com, and could cause actual events or results to differ materially from those projected in any forward-looking statements. Squatex does not intend, nor does Squatex undertake any obligation, to update or revise any forward-looking information contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

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